



# AUGUR RESOURCES LTD

ABN 79 106 879 690



## ANNUAL GENERAL MEETING

16 November 2011

Grant Kensington – Managing Director

ASX: AUK

[www.augur.com.au](http://www.augur.com.au)

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All drill hole distances are drilled distances. Insufficient data is available to determine the true width. For the Wonogiri project a cut off of 0.2 g/t gold and/or 0.2% copper is used. For Jampang the cut off is 0.5g/t gold and 0.3% copper. Sample intervals are generally 1 metre.

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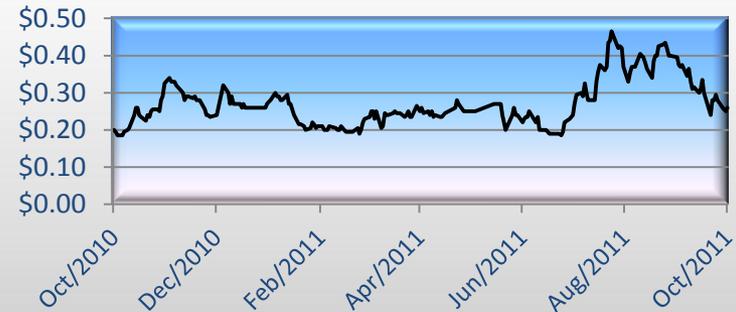
The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Augur staff and approved by Mr Grant Kensington, geoscientist, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Kensington is a full-time employee of the Company who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Kensington has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

# Company Snapshot

## Directors

Chairman	Norman Seckold
Managing Director	Grant Kensington
Director	Peter Nightingale
Director	Justin Werner

## Share Price – 52 Weeks



## Capital

**177.2 Million Shares on Issue**  
2 Million Employee Options  
7 Million unlisted Options

Market Cap: \$35.4 Million

## Major Shareholders

Permgold Pty Ltd	29.18%
Rosignol Pty Ltd	6.77%
HSBC Custody Nominees	4.34%
<b>Top 10</b>	<b>57.28%</b>
<b>Top 20</b>	<b>67.49%</b>

# Strategy

**Commodity Focus**

**Gold - Copper**

**Area of Focus**

**Indonesia**

**Strategy**

**Explore and develop advanced projects with shallow, definable resources in areas of moderate to advanced infrastructure.**



# Peer Group Comparison

Company	Major Projects	Resource	Gold oz (M)	Market Capital Aus\$	Price	12 Month Price Range	Listing Exchange
G Resources	Martabe	138.6Mt @ 1.5g/t Au	6.49	718.2	0.49	0.35-0.73	Hong Kong
Intrepid	Tujuh Bukit (80%)	990Mt @ 0.4% Cu and 0.45 g/t Au	14.32	663.4	1.25	0.86-2.34	ASX
Archipelago	Toka Tindung (85%)	15.46Mt @ 3.4g/t Au & 8g/t Ag	1.75	569.1	0.65	0.43-0.79	AIM
Kingsrose	Way Linggo (85%)	0.64Mt @ 8.1g/t Au & 123g/t Ag	0.165	382.5	1.43	1.10-1.83	ASX
East Asia Minerals	Miwah (85%)	103.9Mt @ 0.94g/t Au & 2.7 g/t Ag	3.14	51.0	0.65	0.5-8.55	TSX
Southern Arc	W Lombok (90%)	No resource		102.8	0.91	0.81-2.08	TSX
Robust	Romang (100%)	No resource		143.0	1.22	1.05-2.25	ASX
Sihayo Gold	Sihayo (75%)	9.6Mt @ 3.0g/t Au	0.91	78.7	0.11	0.10-0.26	ASX
Golden Peaks	Tanoyan	2.23Mt @ 1.3g/t Au	0.09	33.2	0.30	0.22-1.04	TSX
Augur Resources	Wonogiri (earn to 80%); Jampang (option to 90%)	No resource		<b>35.4</b>	<b>0.19</b>	<b>0.18-0.48</b>	<b>ASX</b>

Resources are company reported reserves and resources which may not meet JORC standards. All currencies are in the home exchange currency with the exception of the Market Capital.

# Project Areas - Indonesia



- Augur Gold Project
- Mine Site (Active)
- Mine Site (Closed)
- Major Road
- Stream
- Mountain

**Augur Project Areas**  
Java, Indonesia



# Wonogiri Project



# Wonogiri Project

- Target: Shallow gold and copper-gold porphyry;
- Approximately 30km from the city of Solo in central Java;
- Previous drilling by PT Oxindo (MMG):
  - **DHH1 100m @ 0.96 g/t gold and 0.23% copper** from 66m;
  - **DHH2 69m @ 1.09 g/t gold and 0.16% copper** from 442m.
- Numerous gold bearing veins identified over significant distances (+1000m). Augur's sampling returned gold up to 7.9 g/t and copper up to 2.89%;
- 3928 ha of licence area.



# Wonogiri – The Deal

- No up front payment;
- Partners PT Oxindo (owned by MMG) and PT Alexis Perdana Mineral;
- Expenditure commitment of \$US 1.5M over first year to earn 51% of the project;
- Expenditure of \$US 2.0M in the second year to earn 80%;
- Oxindo have a 4 year option to buy back 65% of the project if a significant copper (100 Mt Cu deposit using 0.5% copper cut off). Augur would retain 80% of any stand alone gold deposits;

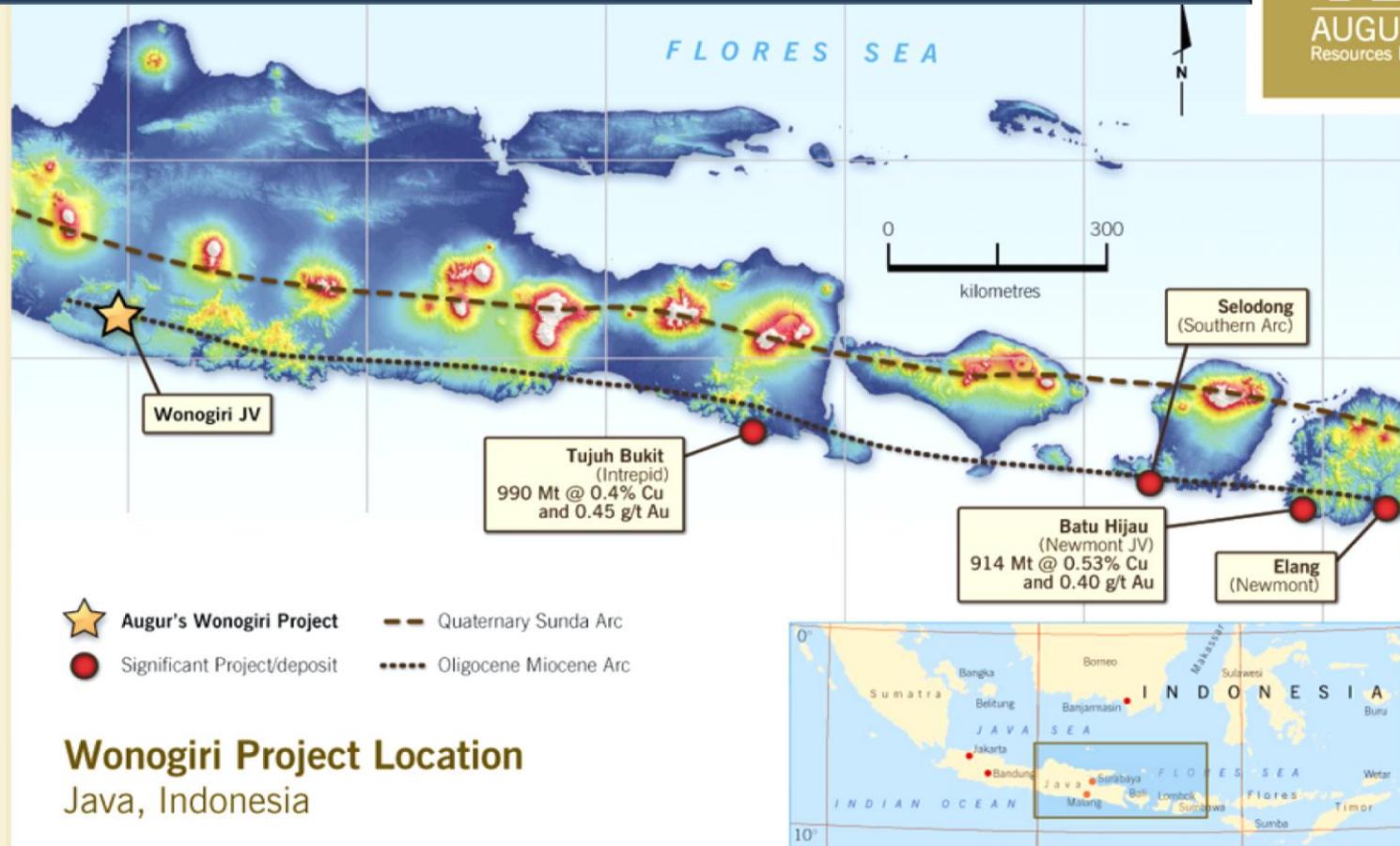


# Wonogiri – Core Shed

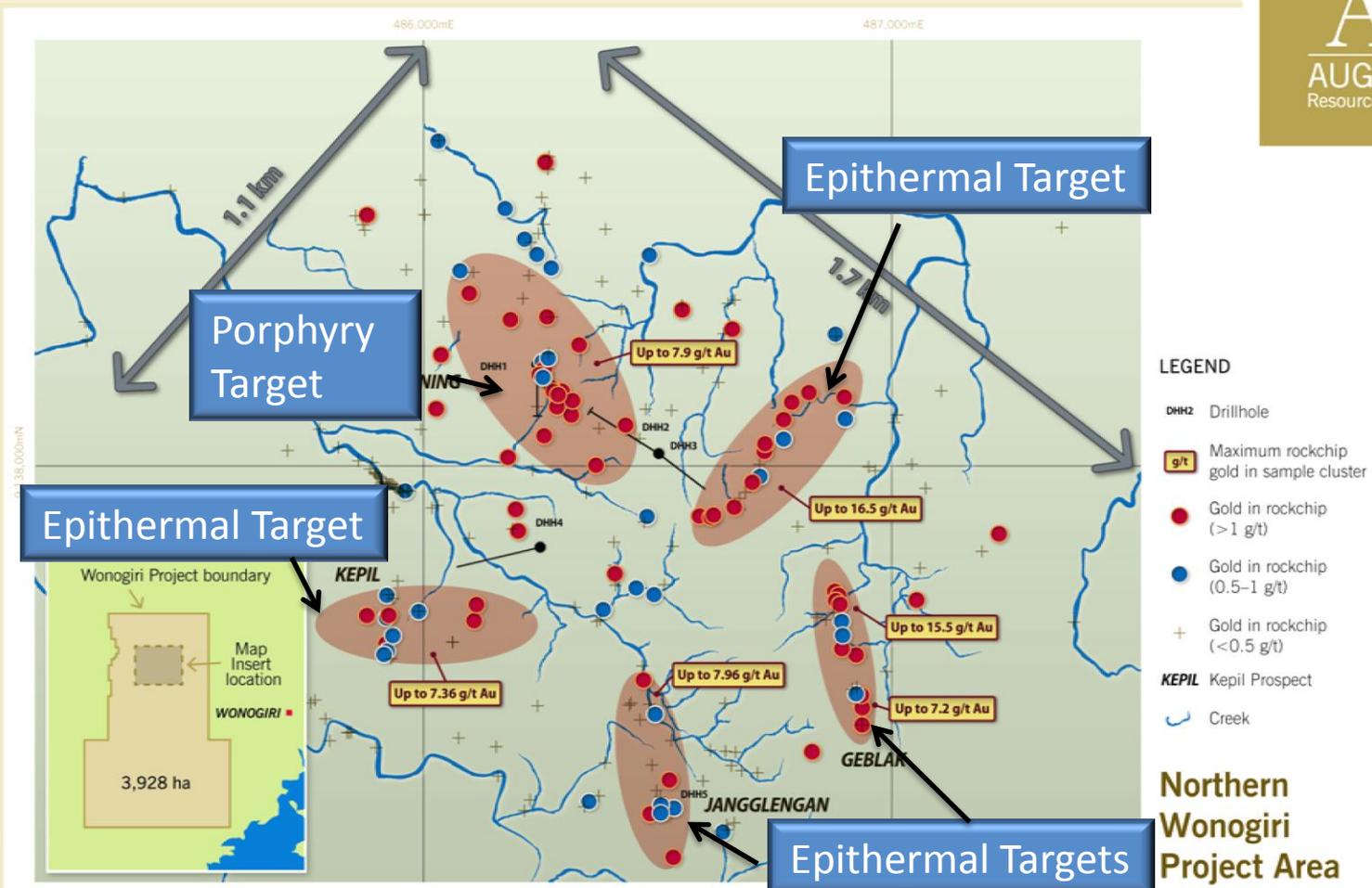


# Wonogiri - Excellent Location

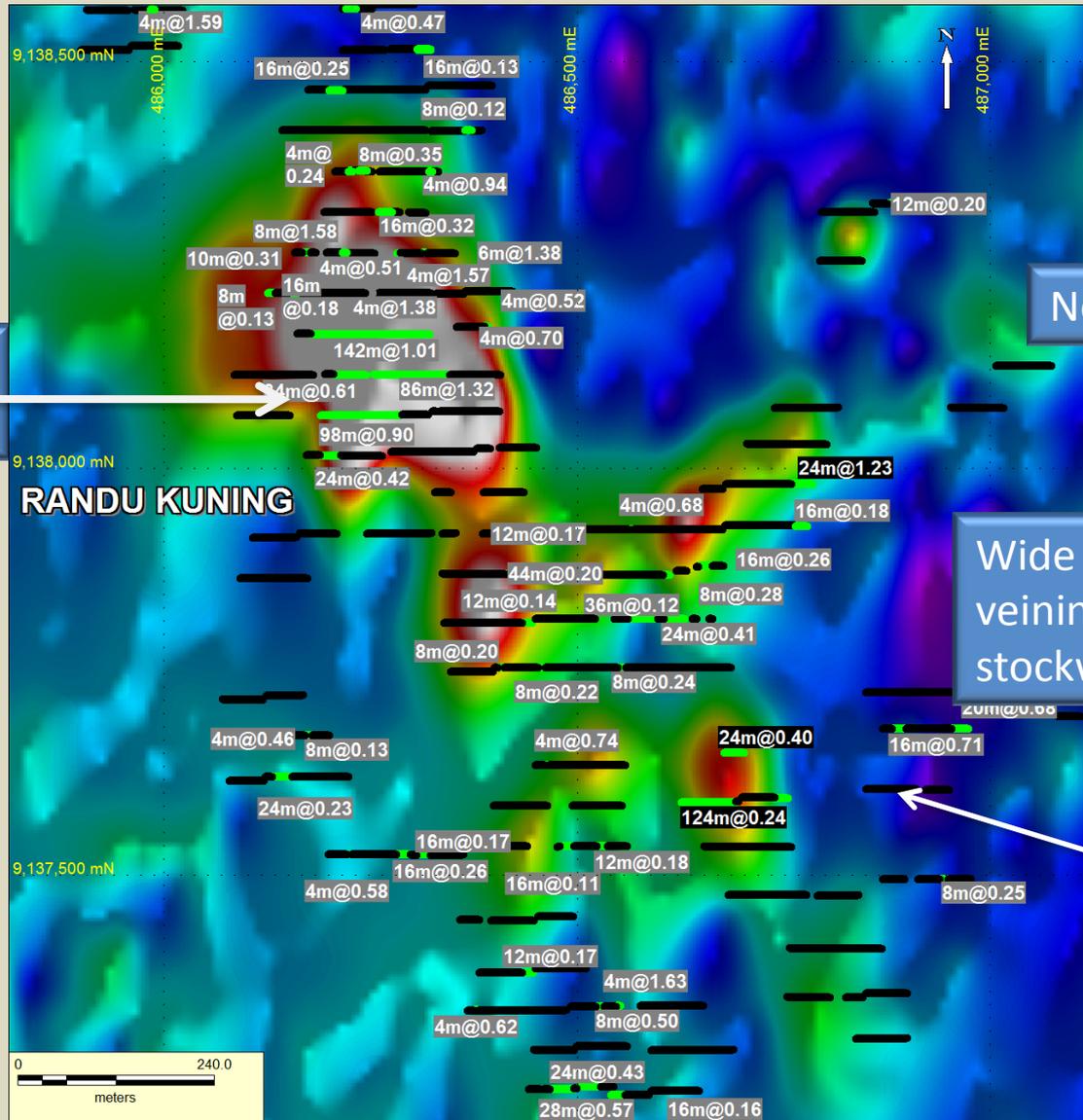
Erosion of Oligocene volcanic centres has resulting in the exposure of some near surface significant porphyry and epithermal systems in the Java to Sumbawa region



# Wonogiri Project



# Ground Magnetics



New target

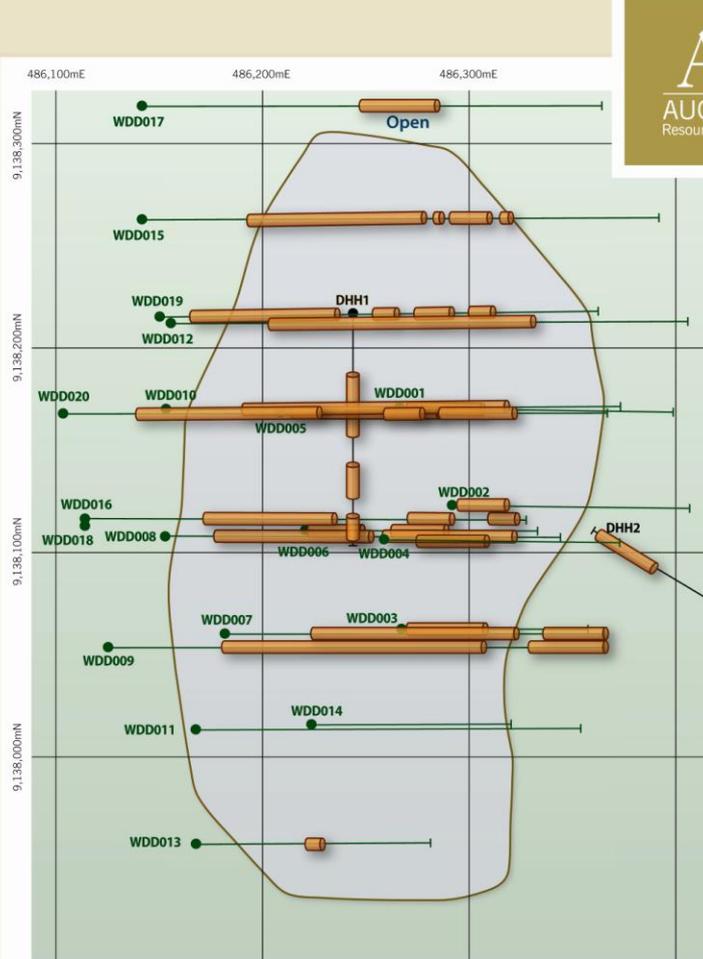
Wide zone of quartz veining and stockworking

New targets

Deeper magnetic high (not tested)

Ground Magnetics:  
Magnetic highs are white to red;  
Magnetic lows are purple to blue;

# Randu Kuning Porphyry



**Northern Wonogiri  
Project Area**  
Randu Kuning Prospect

**LEGEND**

	Drill hole gold result
	Au Soil Anomaly
	Historical drill hole
	2011 drill hole
	Mineralised Zone

**WDD001**  
68.6m @ 1.16 g/t gold and 0.3% copper

**WDD002**  
47 m @ 1.28 g/t gold and 0.26% copper

**WDD004**  
49 m @ 0.99 g/t gold and 0.39% copper

**WDD005**  
129 m @ 0.83 g/t gold and 0.24% copper

**WDD006**  
140.5 m @ 0.81 g/t gold and 0.19% copper

**WDD007**  
107 m @ 0.62 g/t gold and 0.26% copper

**WDD008**  
222 m @ 0.95 g/t gold and 0.2% copper

**WDD009**  
123 m @ 0.67g/t gold and 0.17% copper

**WDD010**  
123.5 m @ 1.42 g/t gold and 0.22% copper

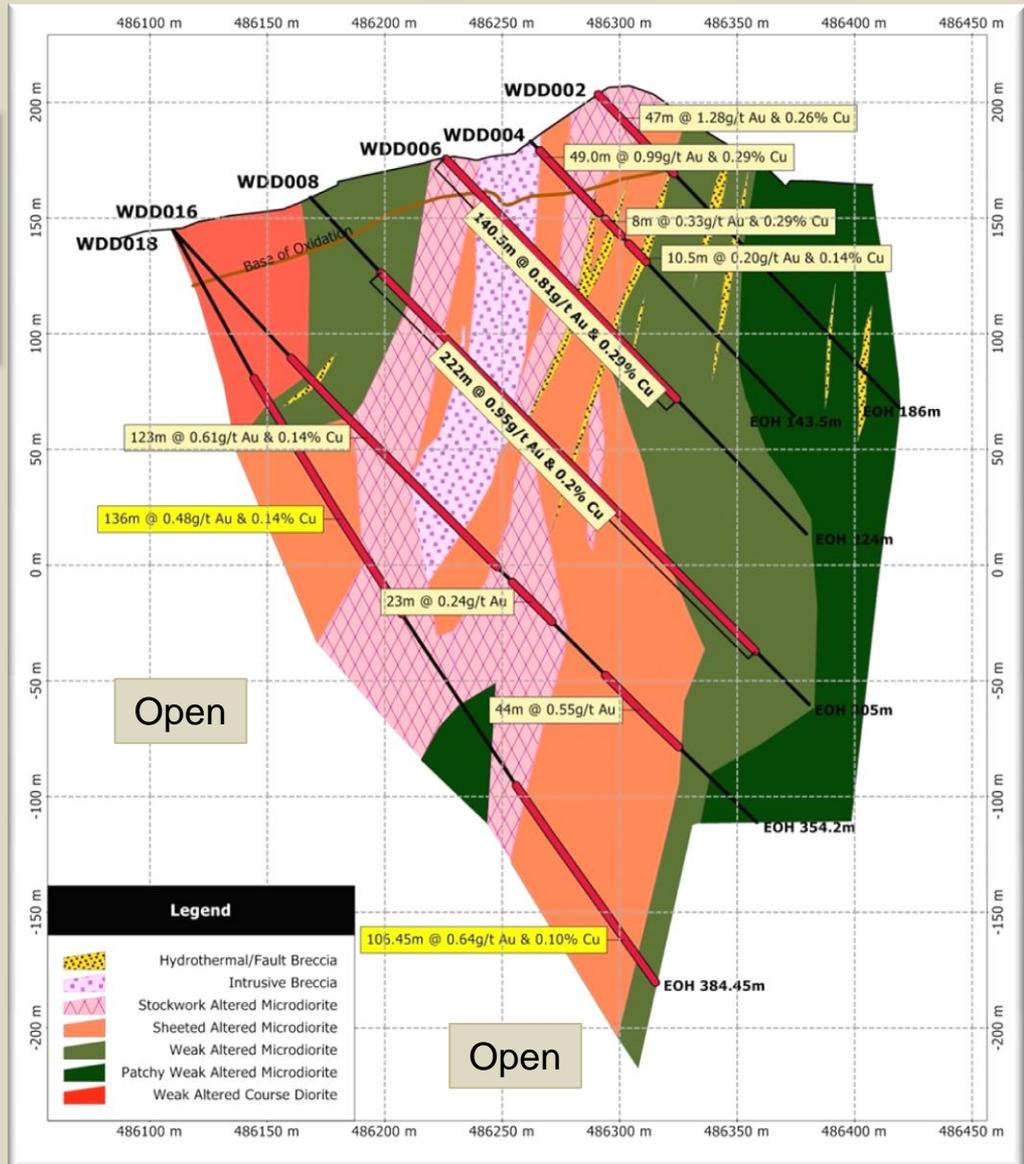
**WDD012**  
199 m @ 0.46 g/t gold and 0.13% copper

**WDD015**  
182 m @ 0.75 g/t gold and 0.17% copper

**WDD016**  
123m @ 0.61 g/t gold and 0.14 % copper

# Randu Kuning Cross Section

Shallow vertical gold-copper porphyry body at Randu Kuning



# Wonogiri



# Wonogiri Summary

- Advanced significant Gold-Copper project
- Mineralisation from surface and open at depth, to the north and west
- 16 of first 18 holes intersected significant mineralisation
- Active drill program: Three drill rigs on site. Further deep drilling rig expected within weeks
- Multiple additional targets defined

# Other Projects

## **Jampang** – Indonesia

- Resource assessment nearing completion
- Metallurgical testing continuing

## **Yeoval** – Australia

- Subject to farm-out
- Drilling of several geophysical targets expected to commence

## **Collerina** – Australia

- Resource increase during year
- Reviewing options for the property

## **Weelah** – Australia (20% Augur)

- Joint Ventured out

## **Tullamore** – Australia

- Seeking JV partners

# THANK YOU



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