



AUGUR RESOURCES LTD

ABN 79 106 879 690



PROGRESSING A MAJOR GOLD COPPER PROJECT

WONOGIRI, INDONESIA

ASX: AUK

www.augur.com.au

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INVESTMENT HIGHLIGHTS

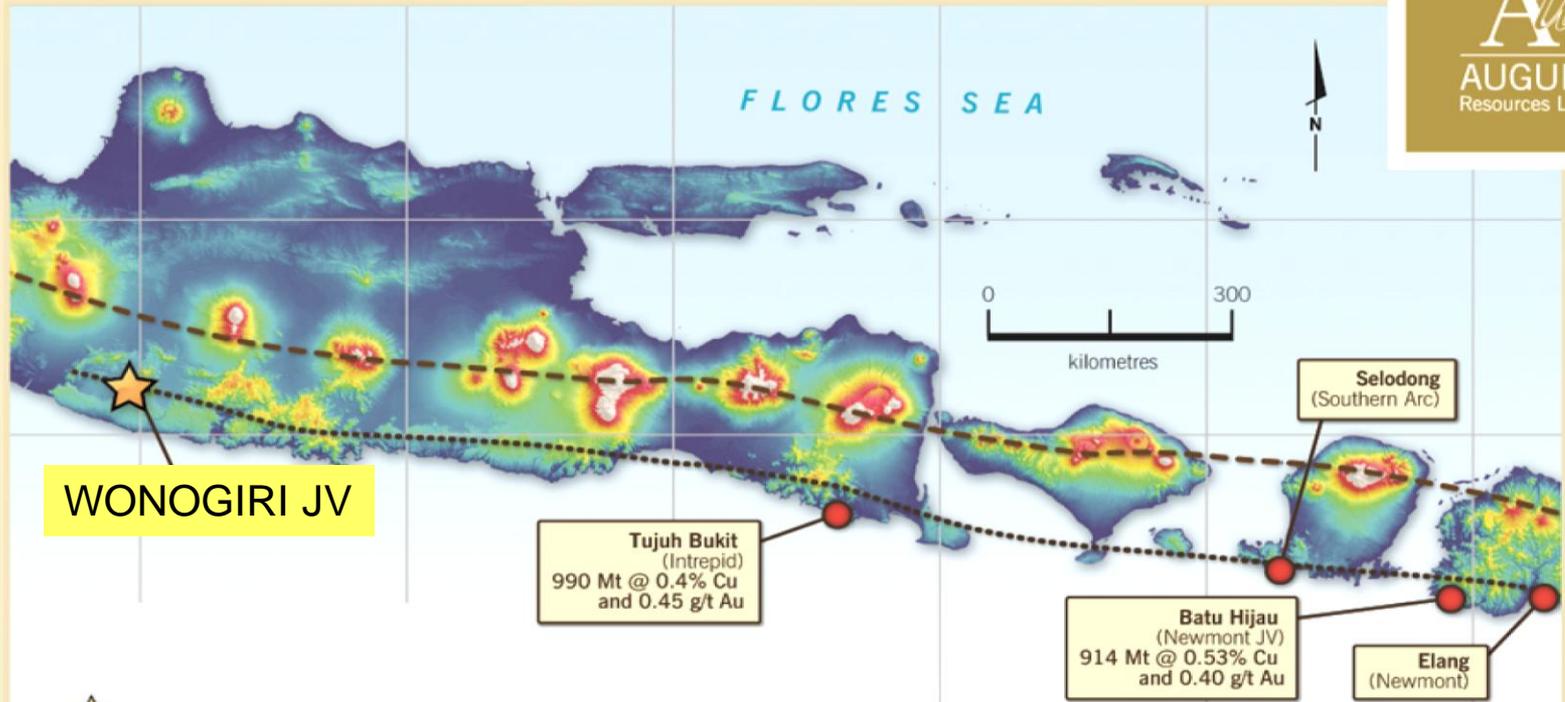
- 51% held with imminent **80%** holding in large gold and copper Randu Kuning deposit in Indonesia.
- Initial gold & copper **JORC mineral resource** estimate being progressed. Drill results include:
 - WDD005: **129m @ 1.15 g/t Au Equiv.** (0.81 g/t Au, 0.19% Cu) from surface
 - WDD008: **222m @ 1.31 g/t Au Equiv.** (0.95 g/t Au, 0.20% Cu) from 40m
 - WDD015: **182m @ 1.06 g/t Au Equiv.** (0.75 g/t Au, 0.17% Cu) from 68m
- Excellent initial metallurgical flotation results: **82.7%** recovery of gold & **94.1%** of copper
- **No forestry access restrictions** over Randu Kuning deposit
- Excellent logistics approximately **30km from the major city** of Solo in Central Java
- **3,928 ha** of licence area
- **Experience** Board and management team

RANDU KUNING – DEVELOPMENT SCHEDULE

- March – June 2012: Maiden resource definition
- 2012 to 2013: Pre-feasibility study
- July - September 2012: Preliminary mine design
- 2012: Continuation of Environmental Baseline studies
- 2012: Continuation of metallurgical studies



LOCATION – ON WORLD CLASS MINERAL TREND



- Augur's Wonogiri Project
- Significant Project/deposit
- Quaternary Sunda Arc
- Oligocene Miocene Arc

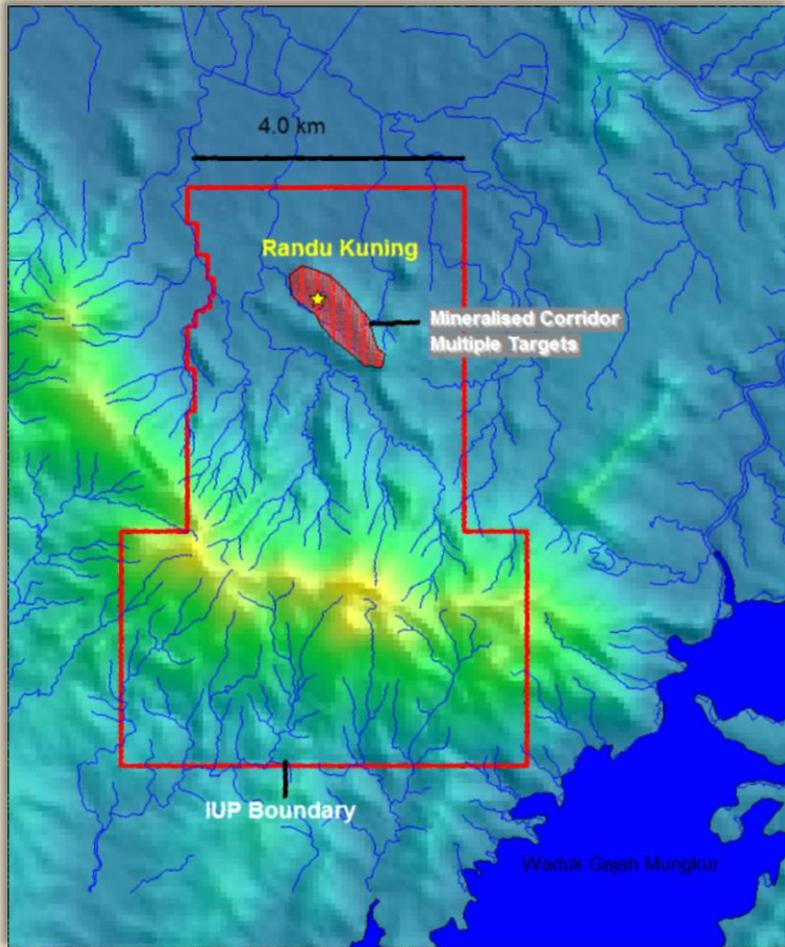
Wonogiri Project Location
Java, Indonesia



WONOGIRI - OVERVIEW

- Augur Resources Ltd (currently 51%), earning to 80% by late 2012.
- Joint Venture with PT Oxindo (MMG) (39%) and PT Alexis Perdana Mineral (10%).
- Strong partner in PT Oxindo (sub subsidiary of MMG)
- PT Oxindo buy back 65% of copper deposit option if +100 Mt Cu deposit with 0.5% Cu cut off found. Expires 2015.

WONOGIRI SETTING – VOLCANIC CALDERA



Topography and IUP Boundary

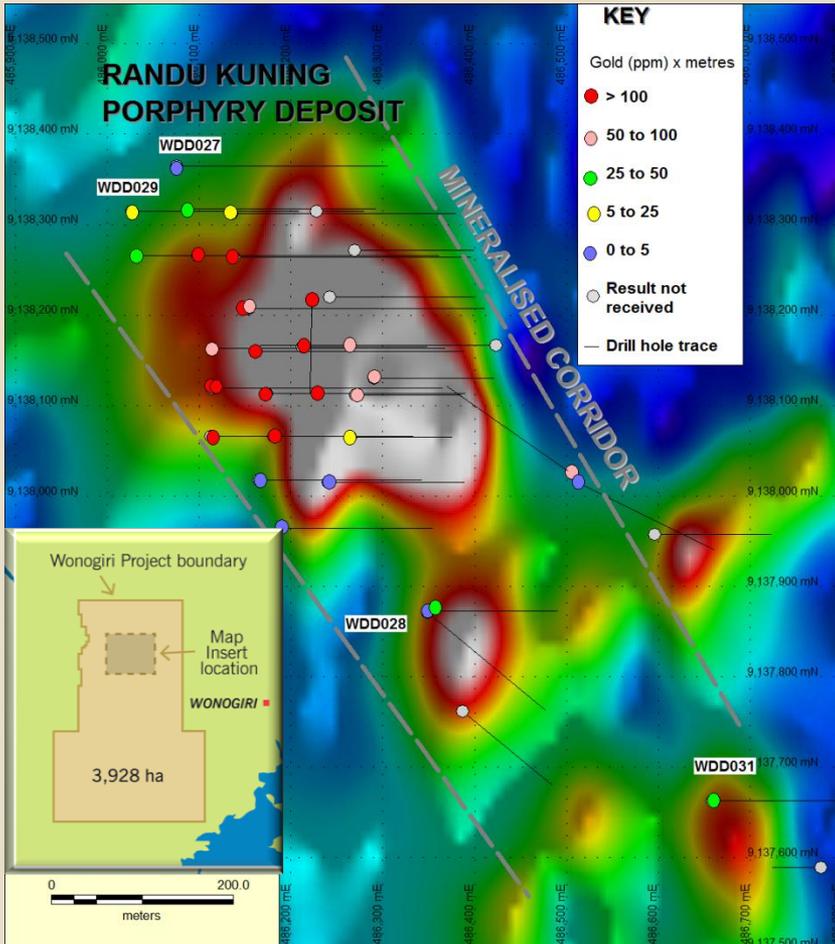
Multiple Targets

Porphyry gold-copper mineralisation at surface at Randu Kuning

Extensive low sulphidation epithermal veins over >2.5 km in strike length surrounding Randu Kuning

Extensive geochemical anomalies in the northern half of the IUP. Southern portion of IUP under-explored

RANDU KUNING – PORPHYRY GOLD COPPER



Gold metres (g/t) in drill holes over Ground Magnetics

Drilling has indicated extensive gold-copper porphyry mineralisation from surface to below 400m depth.

Mineralisation remains open at depth.

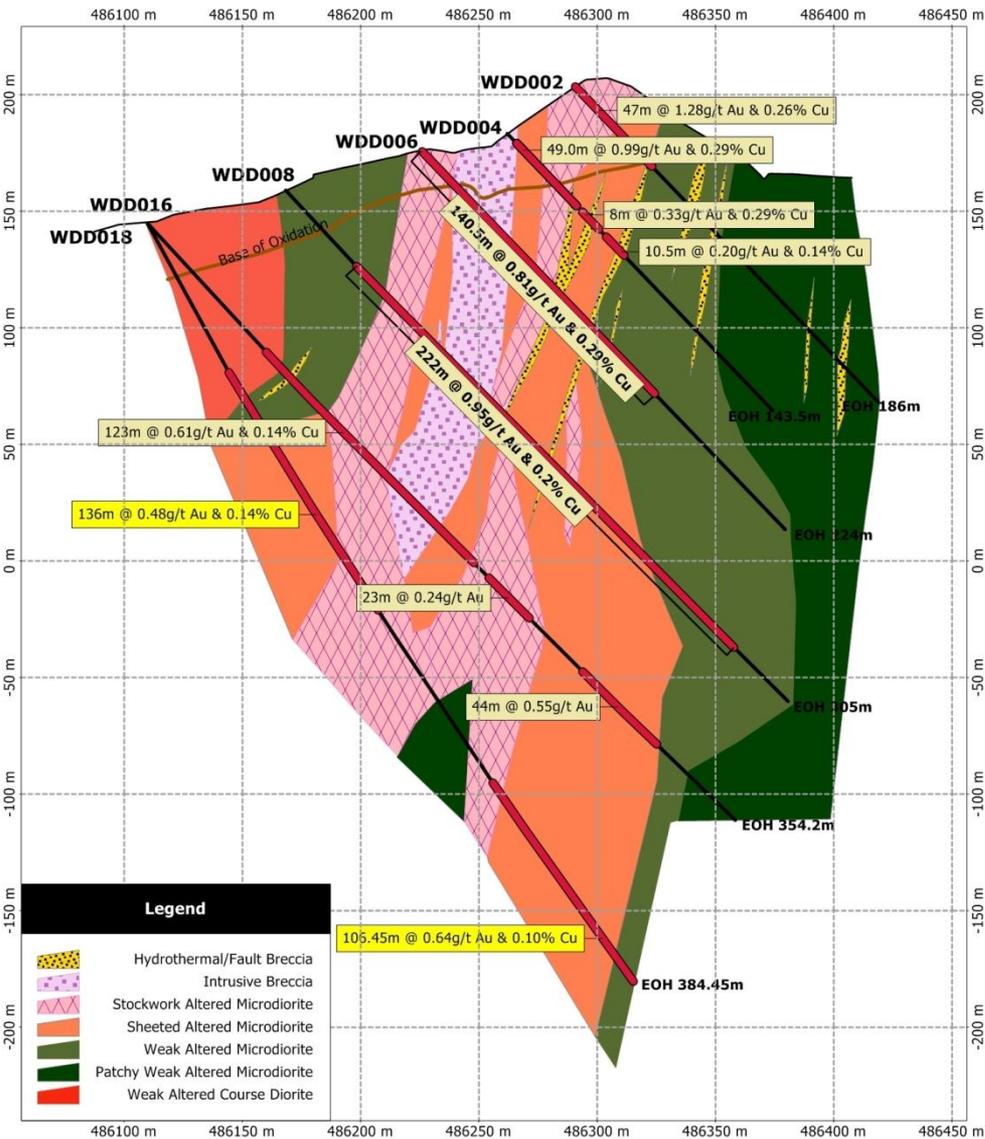
High prospectivity of further mineralisation to the south and north of Randu Kuning.

The gold and copper mineralisation occurs within a north-west trending corridor of highly altered micro-diorite to diorite host rocks.

RANDU KUNING – SELECTED DRILL RESULTS

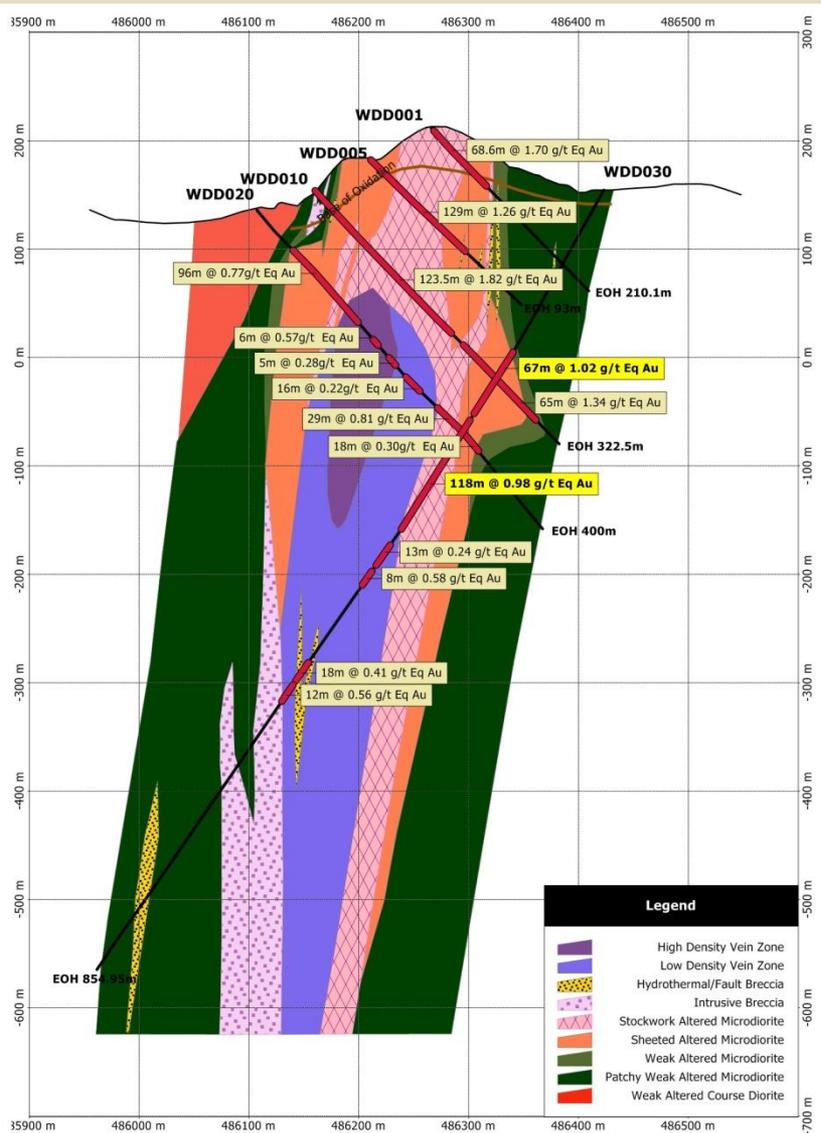
- DHH1: 100m @ 1.37 g/t Au Equiv. (0.96 g/t Au, 0.23% Cu) from 66m
- WDD001: 68.6m @ 1.70 g/t Au Equiv. (1.16 g/t Au, 0.30% Cu) from 8.2m
- WDD005: 129m @ 1.15 g/t Au Equiv. (0.81 g/t Au, 0.19% Cu) from surface
- WDD008: 222m @ 1.31 g/t Au Equiv. (0.95 g/t Au, 0.20% Cu) from 40m
- WDD010: 123.5m @ 1.82 g/t Au Equiv. (1.42 g/t Au, 0.22% Cu) from 44.5m
- WDD015: 182m @ 1.06 g/t Au Equiv. (0.75 g/t Au, 0.17% Cu) from 68m
- WDD019: 95.5m @ 1.03 g/t Au Equiv. (0.74 g/t Au, 0.16% Cu) from 41m
- WDD030: 118m @ 0.98 g/t Au Equiv. (0.75 g/t Au, 0.13% Cu) from 245m

RANDU KUNING – DRILL SECTION (1)



- Gold and copper mineralisation from surface.
- Apparent widening with depth.
- Long continuous intervals

RANDU KUNING - DRILL SECTION (2)



- Gold and copper mineralisation from surface.
- Open with depth.
- Very low expected strip ratio
- Oxide cap approximately 40 to 50m deep



RANDU KUNING – METALLURGICAL

- First pass floatation tests under taken by AMMTEC in Perth on 3 separate sulphide samples (3 different holes) returning excellent recoveries.
- Gold recovery averaged 82.7% (range 78.6% to 88.7%) while copper recovery averaged 94.1% (range 92.1% to 96.1%).
- Gravity gold recovery studies yet to be undertaken.
- Leach recovery on oxide yet to be undertaken.
- Very low As, Pb and Zn likely to result in clean concentrate

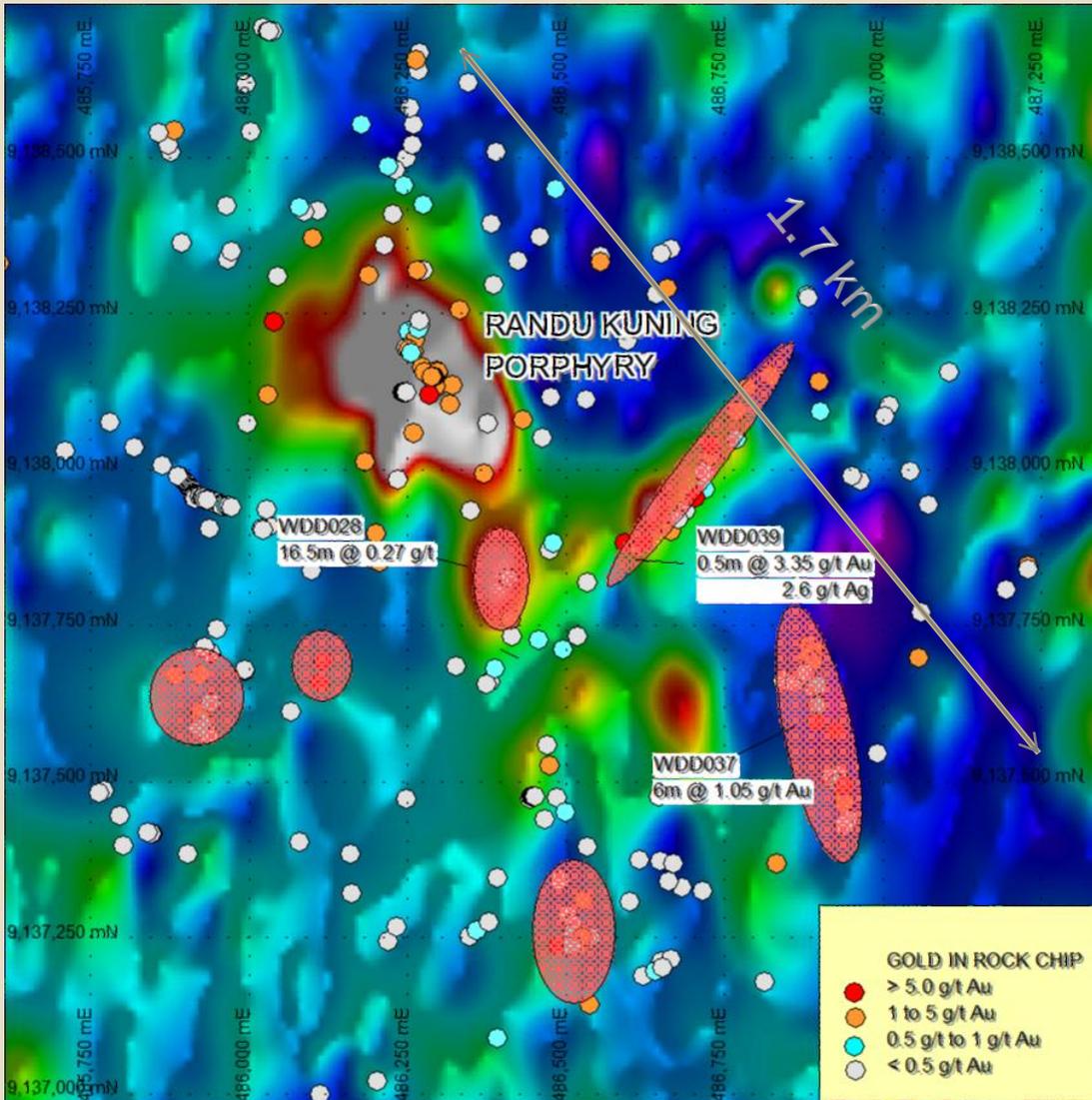


RANDU KUNING – DEVELOPMENT SCHEDULE

- March – June 2012: Maiden resource definition
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- 2012: Continuation of metallurgical studies



EPITHERMAL TARGETS- 4 PROSPECTS



- Multiple low sulphidation epithermal gold targets identified.
- Shallow mineralisation. Coarse gold present.
- Early drilling encouraging.
- Additional porphyry targets may exist at depth below the epithermal targets.

EPITHERMAL TARGETS PROGRESS SCHEDULE

- 2012: Reassess current results
- 2012: Continuation of target definition
- 2012 – 2013: Continuation of exploration drilling
- 2013: Preliminary metallurgical testing if warranted



PEER GROUP COMPARISON

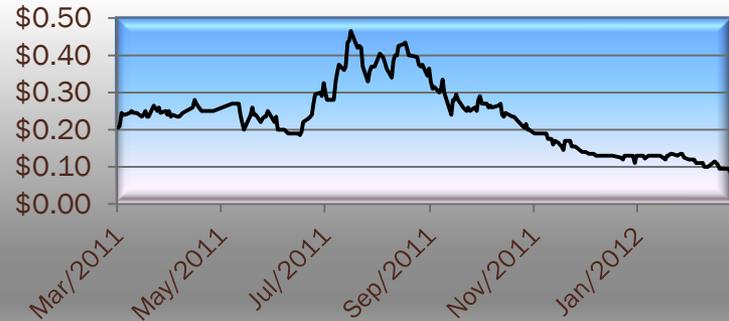
Company	Major Projects	Resource	Gold oz (M)	Market Capital Aus\$ M	Price	12 Month Price Range	Listing Exchange
G Resources	Martabe	181.2Mt @ 1.34g/t Au & 12.5 g/t Ag	7.86	1054.0	0.51	0.35-0.73	Hong Kong
Intrepid	Tujuh Bukit (80%)	1700Mt @ 0.41% Cu and 0.46 g/t Au	25.14	484.9	0.915	0.82-2.34	ASX
Archipelago	Toka Tindung (85%)	15.46Mt @ 3.4g/t Au & 8g/t Ag	1.75	541.4	0.625	0.43-0.79	AIM
Kingsrose	Way Linggo (85%)	0.64Mt @ 8.1g/t Au & 123g/t Ag	0.165	395.1	1.33	1.10-1.83	ASX
East Asia Minerals	Miwah (85%)	103.9Mt @ 0.94g/t Au & 2.7 g/t Ag	3.14	71.7	0.51	0.42-6.24	TSX
Southern Arc	W Lombok (90%)	No resource		60.2	0.54	0.47-2.08	TSX
Robust	Romang (77.5%)	33.5Mt @ 0.5 g/t Au and 17.7 g/t Ag	0.59	105.4	1.30	1.05-2.25	ASX
Sihayo Gold	Sihayo (75%)	9.6Mt @ 3.0g/t Au	0.91	112.3	0.155	0.10-0.26	ASX
Reliance	Tanoyan	2.23Mt @ 1.3g/t Au	0.09	20.8	0.19	0.19-1.04	TSX
Augur Resources	Wonogiri (51%: earn to 80%);	No resource but its coming		14.0	0.075	0.075-0.48	ASX

CORPORATE SNAPSHOT

Directors

Chairman	Norman Seckold
Managing Director	Grant Kensington
Director	Peter Nightingale
Director	Justin Werner

Share Price – 52 Weeks



Capital

177.2 Million Shares on Issue
 3 Million Employee Options
 7 Million unlisted Options

Market Cap: \$14.0 Million

Major Shareholders

Permgold Pty Ltd	29.18%
Rosignol Pty Ltd	6.77%
HSBC Custody Nominees	4.34%
Top 10	57.28%
Top 20	67.49%

SUMMARY

- Advanced shallow gold and copper project with excellent supporting infrastructure
- Maiden resource expected mid 2012. Prefeasibility to commence
- Excellent initial metallurgy
- No forestry access restrictions over Randu Kuning deposit
- Experience Board and management team

THANKYOU



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ADDITIONAL INFORMATION

Norm Seckold

Chairman

Norman Seckold graduated with a Bachelor of Economics degree from the University of Sydney in 1970. He has spent more than 25 years in the full time management of natural resource companies, both in Australia and overseas.

Mr Seckold has been the Chairman of a number of publicly listed companies including Moruya Gold Mines (1983) N.L., which acquired the Golden Reward heap leach gold deposit in South Dakota, USA, Pangea Resources Limited, which acquired and developed the Pauper's Dream gold mine in Montana, USA, Timberline Minerals, Inc. which acquired and completed a feasibility study for the development of the MacArthur copper deposit in Nevada, USA, Perseverance Corporation Limited, which discovered and developed the Nagambie gold mine in Victoria, Valdora Minerals N.L., which developed the Rustler's Roost gold mine in the Northern Territory and the Ballarat East Gold Mine in Victoria, Viking Gold Corporation, which discovered a high grade gold deposit in northern Sweden, Mogul Mining N.L., which drilled out the Magistral and Ocampo gold deposits in Mexico and Bolnisi Gold N.L., which discovered the Palmarejo and Guadalupe gold and silver deposits in Mexico.

Mr Seckold is currently also a Chairman of Cockatoo Coal Limited, Cerro Resources N.L., Planet Gas Limited, Nickel Mines Limited and Equus Resources Ltd.

Grant Kensington

Managing Director

Grant Kensington commenced with Augur in 2008. He has a Master of Science with Honours, majoring in Earth Sciences and an MBA. Grant's professional career commenced as a geophysicist in 1991 with Solo Geophysics, conducting surveys in Eastern and Northern Australia on tenements held by BHP, CRA, Mount Isa Mines and Billiton. In 1993, Grant commenced with Mount Isa Mines, before commencing with North Limited and was involved in exploration in Australia, Sweden, Argentina, Chile, Peru and North America. Grant has experience in exploration for porphyry, epithermal, IOCG and Broken Hill Type targets.

In more recent times Grant has consulted to the mining industry and worked at an executive level in the forestry industry in the areas of strategy, finance and business improvement.

Peter Nightingale

Director

Peter Nightingale graduated with a Bachelor of Economics degree from the University of Sydney and is a member of the Institute of Chartered Accountants in Australia. He has worked as a chartered accountant in both Australia and the USA.

As a director or company secretary Mr Nightingale has, for more than 20 years, been responsible for the financial control, administration, secretarial and in-house legal functions of a number of private and public listed companies in Australia, the USA and Europe including Pangea Resources Limited, Timberline Minerals Inc., Perseverance Corporation Limited, Valdora Minerals N.L., Mogul Mining N.L. and Bolnisi Gold N.L.. Mr Nightingale is currently Chairman of Callabonna Uranium Limited, a company exploring for uranium in Australia, and a director of Cockatoo Coal Limited, Sumatra Copper & Gold plc, Planet Gas Limited and Nickel Mines Limited.

Justin Werner

Director

Justin has a bachelor of management from the University of Sydney and over 10 years extensive international mining experience.

Justin is the CEO for Nickel Mines Ltd, a private company which is exploring and developing significant nickel resources in Central Sulawesi and West Papua. He was a founding partner of PT Gemala Borneo Utama, a private Indonesian exploration and mining company. Justin worked as a consultant for specialist mining consultancies GPR Dehler, Jamieson Consulting and Partners in Performance. Justin led many successful turn around projects for blue chip mining companies including Freeport Mc Moran (Grassberg deposit, Indonesia where he spent 2 years); Lihir Gold (Lihir mine, Papua New Guinea); Placer Dome (Nevada, USA); BHP Billiton (Ingwe Coal, South Africa); Rio Tinto (West Angeles Iron Ore, Australia); Nickel West (Western Australia) and QNI Yabulu refinery (Queensland, Australia).

ADDITIONAL INFORMATION

Nº	ORDINARY SHARES Top 20 SHAREHOLDERS	Nº OF SHARES	TOTAL %
1	PERMGOLD PTY LTD	51,707,903	29.18
2	ROSIGNOL PTY LTD	12,000,000	6.77
3	HSBC CUSTODY NOMINEES (Australia) LIMITED	7,104,993	4.01
4	COMPANY FIFTY PTY LTD	6,000,000	3.39
5	ICHIYA CO LTD	4,947,102	2.79
6	COBUNGRA HOLDINGS PTY LTD	4,865,000	2.75
7	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED-GSCO ECA	4,087,187	2.31
8	ABN AMRO CLEARING SYDNEY NOMINEES PTY LTD <CUSTODIAN A/C>	3,610,779	2.04
9	NATIONAL NOMINEES LIMITED	3,558,561	2.01
10	BELLAMBI ENTERPRISES LIMITED	3,333,334	1.88
11	MR ANDRE TALASKA	3,333,333	1.88
12	1147 PTY LIMITED <TJ & C J MANN SUPER A/C>	3,250,530	1.83
13	ALL STATES SECRETARIAT PTY LTD <ALLSTATES SECRETARIAT SF A/C>	2,215,303	1.25
14	JOHN WARDMAN & ASSOCIATES PTY LTD <THE WARDMAN SUPER FUND>	2,100,000	1.19
15	PT BESTINDO KWADRATAMA	2,083,333	1.18
16	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED – A/C 2	2,035,592	1.15
17	ROBERT FORD	2,000,000	1.13
18	CS FOURTH NOMINEES PTY LTD	1,871,229	1.06
19	UBS NOMINEES PTY LTD	1,811,053	1.02
20	CITICORP NOMINEES PTY LIMITED	1,701,639	0.96
	Total	123,616,871	69.77

Shareholding of Management



STATEMENT OF COMPLIANCE

The information in this report that relates to Exploration Results is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, geoscientist, who is a Member of the Australasian Institute of Mining and Metallurgy. Grant Kensington is a full-time employee of the Company who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Grant Kensington has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Mineralisation cut-off used is 0.2 g/t gold and/or 0.2% copper with a maximum contiguous dilution interval of 4.0 metres. Sample intervals are generally either 0.5 metres or 1.0 metre. Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc. Blanks and/or independent standards are used in each sample batch at approximately 10.0 metre intervals. Mineralised intervals are reported as drilled depths. Insufficient data is currently available to determine the true width.

Gold Equivalent results are calculated using a gold price of \$1198/oz and a copper price of \$6945/t. Silver is excluded from the gold equivalent calculation as no metallurgical testing of the recovery properties of silver from this project has occurred. In calculating the Gold Equivalents for the drilling results in the table above gold and copper recoveries are assumed to be 100%. As previously reported metallurgical testing has resulted in mean recoveries from sulphide material of over 82.5% for gold (Au) and 94% for copper (Cu). It is the Company's opinion that all metals used in the equivalent calculation have a reasonable potential to be recovered in the event that material from the Wonogiri project was to under go processing.

The gold equivalent calculation used is:

$$\text{AuEq (g/t)} = (\text{Au} * 0.825) + (((\text{Cu} * 0.825) * 6945) / 38.51)$$

(ie 1.0% Cu = 1.80 g/t Au)