AUGUR
Resources Ltd
ABN 79 106 879 690

29 April 2016

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000 (8 pages by email)

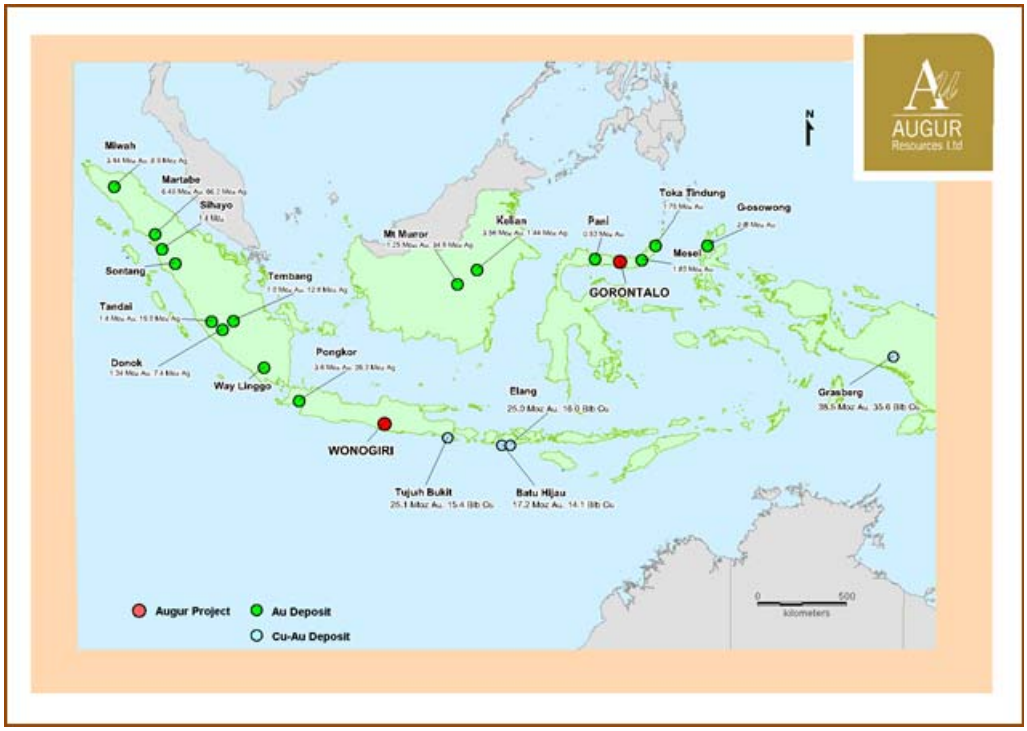
REPORT ON ACTIVITIES FOR THE QUARTER ENDED 31 MARCH 2016
(ASX: AUK)

HIGHLIGHTS

- Further results received from bottle-roll testwork completed on Wonogiri sulphide ore to determine gold extraction by cyanide leaching of coarser size fractions (3mm, 1.4mm) to further evaluate heap leach amenability.
- Commencement of internal gold only scoping study underway looking at Gravity + Carbon in Leach ('CIL') flowsheet.
- Recommendation received from the Provincial Government to obtain an aggregate IUP at Wonogiri.

PROJECTS

Augur Resources Ltd ('Augur' or the 'Company') is a resource development company, with a focus in Indonesia on the advanced Wonogiri Gold and Copper project in Central Java and exploration properties in Gorontalo, North Sulawesi. Augur also has interests in exploration projects in central New South Wales, including Collerina which contains the Homeville nickel-cobalt deposit.



Location map of the Company's Indonesian projects.

INDONESIAN PROJECTS

Wonogiri Project (Augur - 45%)

At the Wonogiri project, which is located in central Java, Augur has discovered the Randu Kuning Gold-Copper porphyry deposit and defined a resource of 1.54 million ounces gold equivalent ('AuEq')[1]. The Randu Kuning deposit remains open at depth and to the east and south.

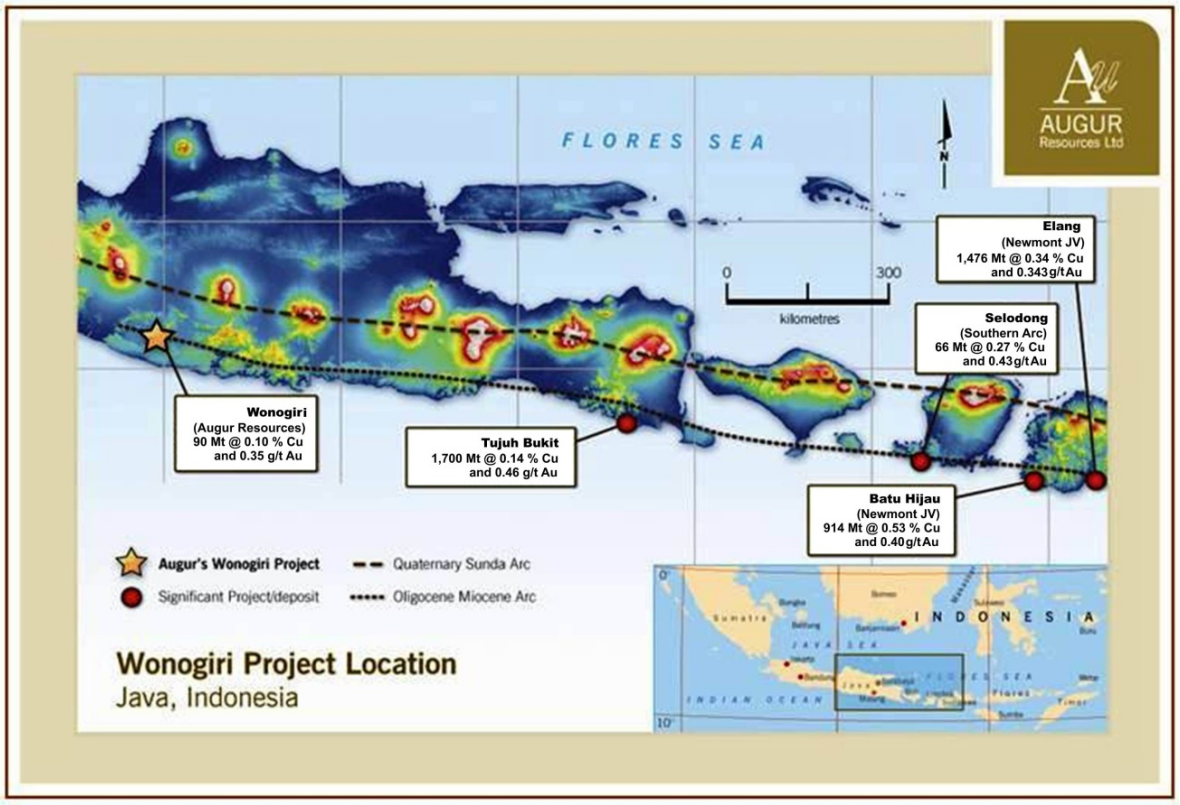
The JORC compliant resouce comprises 90.9 million tonnes ('Mt') at 0.53 g/t AuEq (0.35 g/t gold and 0.10% copper), using a cut-off of 0.2 g/t AuEq (see ASX release dated 10 July 2012).

Resource Class	Tonnes (million)	AuEq (g/t)	Au (g/t)	Cu (%)	AuEq (million ounces)	Au (million ounces)	Cu (million pounds)	Cut off (AuEq g/t)
Measured	28.3	0.84	0.56	0.15	0.765	0.513	132.7	0.2
Indicated	5.3	0.66	0.45	0.11	0.113	0.078	42.8	0.2
Inferred	57.1	0.36	0.23	0.07	0.660	0.423	22.9	0.2
Total	**90.9**	**0.53**	**0.35**	**0.10**	**1.538**	**1.014**	**199.6**	**0.2**

Resource estimate of the Randu Kuning deposit within the Wonogiri project.

The Company has also completed a scoping study for the Randu Kuning deposit which delivered an undiscounted life of project cashflow of USD$143M with low capital expenditure[2] (see ASX release dated 11 March 2014).

The project has quality infrastructure supporting the project with it located approximately 30 kilometres to the south of the provincial city of Solo and is easily accessible by daily flights from the capital Jakarta and a short one hour drive by car on sealed roads. The surrounding area has grid power, a large dam and numerous river and stream systems. Altitude of the Randu Kuning deposit is approximately 200 metres above sea level.



Wonogiri project location and major porphyry deposits on the Oligocene-Miocene Arc.

Wonogiri Metallurgical Studies

Results were received during the quarter from Pt. Geoservices for metallurgical tests completed on a single composite sample of Wonogiri sulphide ore. The objective was to determine if a coarser ore grind would produce acceptable gold recovery as a trade-off for reduced cost from less grinding.

Parameter	Direct Leach	Gravity Concentration	Leaching of Gravity Tails
Sample ID	BB028323		
Feed Grind Size	P100 3.35mm	P100 1.4mm	P100 1.4mm
	P80 2.72mm	--	--
Feed Solids Mass	2019.2	2015.9	1870.6
Recovered Gold Grade	0.46	2.7	0.23
Mass Yield	--	136.7	--
	--	6.8	--
Recovered Gold Units	932	369	435
Final Tail Assay	0.36	0.44	0.21
Final Tails Gold Units	727	827	393
Total Gold Units	1659	1197	827
Calculated Head	0.82	0.59	0.44
Assayed Head	**0.78**	**0.78**	--
Gold Recovery	**56.2**	**30.8**	**52.5**
Total Gold Recovery			**67.2**

Results of gravity concentration and bottle roll leach tests. Gold extraction was measured after 48 hours. Silver (Ag) extraction from Direct Leaching of ore sample was estimated at 23%.

The results will be evaluated as part of the ongoing determination as to the most cost effective means for the extraction of gold from the Wonogiri sulphide ore.

The Company has also commenced an internal scoping study to evaluate a gold only processing and recovery option. This will include cost estimates for a processing plant based on completed metallurgical tests and assuming both 1Mtpa and 0.5Mtpa production rates. This work is proceeding in tandem with further metallurgical testwork aimed at increasing the copper grade within a copper and gold flotation concentrate by means of pyrite suppression, this option will then be compared to a gold only option for processing.

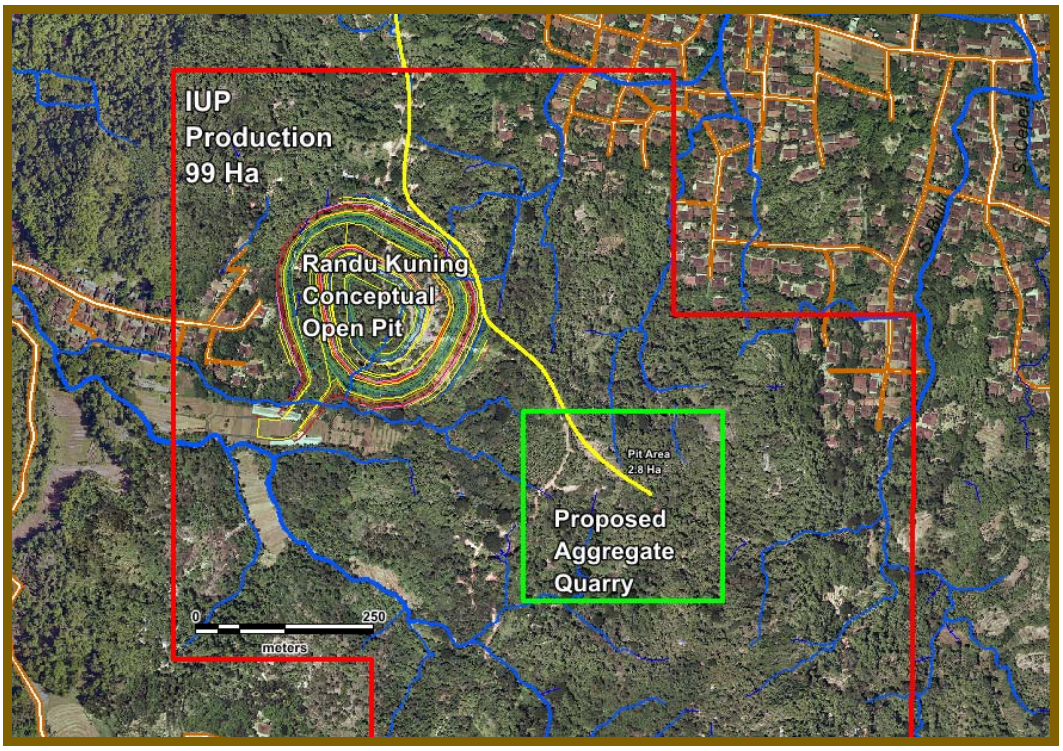
Aggregate Evaluation

Augur, through its Wonogiri partner Rajawali Corporation, submitted an application for an aggregate IUP licence over an area selected for potential quarry adjacent to and covering the main Randu Kuning copper gold deposit which also contains high quality aggregate.

A recommendation letter has been issued from the Regency in support of the IUP issuance and the application has also been approved by the Badan Kordinasi Penanaman Modal Daerah ('BKPMD'), which is the Investment Coordinating Board for the Government of Indonesia. All approvals will now be submitted for issuance of an aggregate mining licence ('IUP').

Based on a previously completed regional market survey and initial economic analysis of Randu Kuning waste rock aggregate indicates possible EBITDA margins per tonne of Rp40,000 – Rp50,000 (US$3 – US$4) per tonne from an extremely low capital expenditure startup operation (circa US$1.5M), a scoping study is currently in progress (see ASX release dated 23 November 2015).

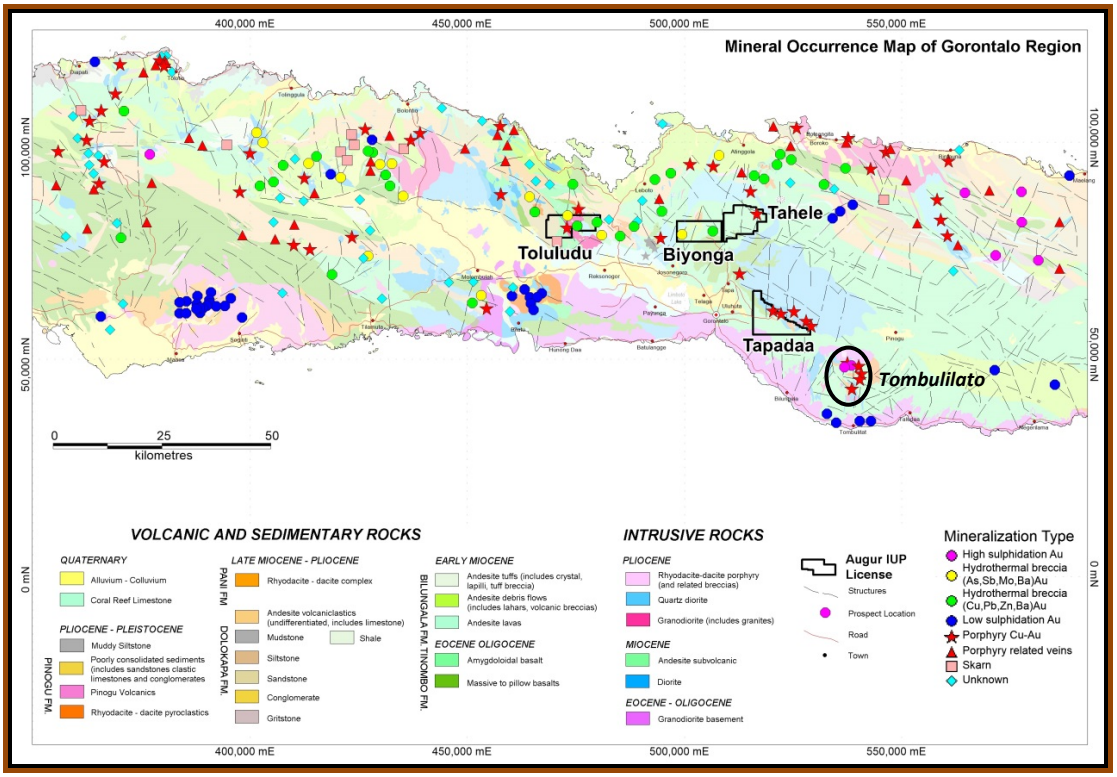
The aim is to generate early cashflow from a low capex and opex aggregate operation which can be used to further fund the development of the Gold and Copper Randu Kuning ore body.



Map showing location of proposed aggregate quarry area adjacent the Randu Kuning Au-Cu conceptual open pit.

The Company has received and is currently evaluating several aggregate mining and production quotes from interested mining contractors who would provide quarry development and production management services, and aims to release an updated economic model and scoping study during the upcoming quarter.

Gorontalo Properties (Augur - 80%)



Geologic map of the Gorontalo region showing Augur's IUP property locations and also locations of known mineral occurrences. The Tombulilato porphyry copper-gold deposit area currently in feasibility is also shown.

The four Gorontalo properties, Tapadaa, Toluludu, Biyonga and Tahele, are located in northern Sulawesi, near the city of Gorontalo.

Tapadaa Project

At the Tapadaa project kinetic leach testwork undertaken on 2 drill core oxide composites of 0.55g/t gold from the scout drilling undertaken in the September 2015 quarter returned lightning fast leach kinetics with an average 97.8% gold extraction in under four hours and extremely low sodium cyanide consumption of 1kg per tonne of ore.

A dipole-dipole induced polarization ('IP') survey (6-8 line kilometre) to define deeper high sulphide targets and define oxide /sulphide boundary at Lombongo and Lege Lege prospects was developed during the quarter and maybe carried out in the future subject to funding.

No exploration activities were undertaken at the Biyonga, Tahele or Toluludu projects during the quarter.

AUSTRALIAN PROJECTS

The central and western region of NSW hosts a number of world class deposits including the Cadia, Ridgeway and Northparkes deposits.

Homeville (Augur - 100% subject to farm-out agreement)

At the Collerina project, located 40 kilometres south of Nyngan, Augur has defined a JORC compliant resource estimate for the Homeville nickel-cobalt deposit of 16.3 Mt at 0.93% nickel and 0.05% cobalt comprised of 4.4 Mt of Indicated Resource at 0.99% nickel and 0.06% cobalt and 11.9 Mt of Inferred Resource at 0.91% nickel and 0.05% cobalt of (using a 0.7% nickel cut-off)[3].

Initial counter-current atmospheric leach testwork at the Homeville deposit returned excellent overall recoveries of 90% nickel and 96% cobalt with a low overall acid consumption of 710 kg/tonne ore.

Augur is currently undertaking a scoping study for a 5,000 tonnes per annum nickel plant producing a mixed nickel-cobalt precipitate ('MSP') at 59% nickel content.

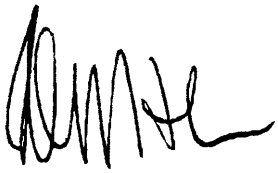
During the quarter Augur submitted an application to the New South Wales, Department of Industry as part of their New Frontiers initiative which provides for funding of new mineral exploration programs. The Company has proposed a 40 hole, 2,800 metre drill program within the Collerina project area for consideration under the initiative to further identify and expand the known nickel mineralisation at the Homeville nickel and cobalt deposit.

Yeoval (25% Augur)

The Yeoval tenement covers an area of approximately 147km^2 within the Lachlan Belt of New South Wales and has potential for a Cadia, Ridgeway or Northparkes style of porphyry copper-gold+molybdenum mineralisation, epithermal gold+silver mineralisation and magnetite rich copper-gold mineralisation. No exploration activities were undertaken on the properties during the quarter.

For further information, please contact Peter Nightingale on +61 2 9300 3310.

Yours sincerely



Peter J. Nightingale

Director

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Statement of Compliance

The information in this report that relates to Mineral Exploration is based on information compiled by Augur staff and contractors and approved by Mr Michael Corey PGeo., who is a Member of the Association of Professional Geoscientists of Ontario (APGO) in Canada. Michael Corey is a full-time employee of Augur Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Michael Corey has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Information regarding Mineral Resources was prepared and first disclosed under the 2004 Edition of the 'Australasian Code for Reporting of 'Exploration Results, Mineral Resources and Ore Reserves'. It has not been updated since to comply with the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' on the basis that the Company is not aware of any new information or data that materially affects the information and, in the case of the resource estimate, all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed.

The information in this report that relates to the Mineral Resources is based on information compiled by Augur staff and contractors and approved by Michael Corey PGeo., who is a Member of the Association of Professional Geoscientists of Ontario (APGO) in Canada. Michael Corey is a full-time employee of Augur and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Michael Corey has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

[1] Gold Equivalent Calculation

Where reported in relation to the Wonogiri mineral resource estimate, Gold Equivalent results are calculated using a gold price of US$1,198/oz and a copper price of US$6,945/t. Silver is excluded from the gold equivalent calculation as no metallurgical testing of the recovery properties of silver from this project has occurred. In calculating Gold Equivalents, gold and copper recoveries are assumed to be 100%. As previously reported, metallurgical testing has resulted in mean recoveries from sulphide material of over 82.5% for gold and 94% for copper. It is the Company's opinion that all metals used in the equivalent calculation have a reasonable potential to be recovered in the event that material from the Wonogiri project was to undergo processing. The gold equivalent calculation used is AuEq (g/t) = Au (g/t) + ((Cu (%)*6,945)/38.51) (i.e.: 1.0% Cu = 1.80 g/t Au).

[2] Resource Category Proportions

The relevant resource proportions underpinning the production target detailed in the scoping study were approximately 96% Measured Resource, 2% Indicated Resource and 2% Inferred Resource. All material assumptions underpinning the production targer, and the forecast financial information derived from the production target, continue to apply and have not materially changed.

[3] Nickel Equivalent Calculation

Where reported, Nickel Equivalent results are calculated using a nickel price of $9/lb and a cobalt price of $13/lb. In calculating Nickel Equivalents, nickel and cobalt recoveries are assumed to be 100%. It is the Company's opinion that all metals used in the equivalent calculation have a reasonable potential to be recovered in the event that material from the Homeville project was to undergo processing.