

## Appendix 5B

### Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Augur Resources Ltd

ABN

79 106 879 690

Quarter ended ("current quarter")

31st March 2008

#### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date Since Listing In October 2007 \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation	(316)	(725)
(b) development	-	-
(c) production	-	-
(d) admisntration	(258)	(506)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	38	82
1.5 Interest and other costs of finance paid	(19)	(74)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
GST received	73	105
<b>Net Operating Cash Flows</b>	<b>(482)</b>	<b>(1,118)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchase of: (a) prospects		
(b) equity investments		
(c) other fixed assets - Mining Lease	(35)	(35)
1.9 Proceeds from the sale of: (a) prospects		
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities	(450)	(531)
1.11 Loans repaid by other entities	-	116
1.12 Other (provided details if material)		
<b>Net investing cash flows</b>	<b>(485)</b>	<b>(450)</b>
1.13 Total operating and investing cash flows (carried forward)	(967)	(1,568)

+ see chapter 19 for defined terms  
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1.13	Total operating and investing cash flows (brought forward)	(967)	(1,568)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.	129	5,129
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	- issue expenses paid IPO		(728)
	- issue expenses paid Rights Issues	(47)	(49)
	Net financing cash flows	(885)	2,784
<b>Net increase (decrease) in cash held</b>		(885)	2,784
1.20	Cash at beginning of quarter/year to date	3,642	(27)
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,757	2,757

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	89	
1.24	Aggregate amount of loans to the parties included in item 1.10	450	

1.25 Explanation necessary for an understanding of the transaction

Directors Fees \$83 plus Directors Superannuation \$6 = total \$89

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ see chapter 19 for defined terms

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**Financing facilities available**

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

**Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	795
4.2 Development	
<b>Total</b>	<b>795</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Current quarter \$A'000	Previous quarter N/A due to first quarter since listing \$A'000
5.1 Cash on hand and at bank	757	3642
5.2 Deposits at call		-
5.3 Bank overdraft	-	-
5.4 Other Fixed Term Deposit	2,000	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>2,757</b>	<b>3,642</b>

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**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interest in mining tenements relinquished, reduced or lapsed	N/A	N/A	N/A	
6.2	Interest in mining tenements acquired or increased	ML 811	Acquisition of Goodrich Mining Lease	0%	100%

### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	amount paid up per security (see note 3) (cents)
<b>Preference + securities</b>				
7.1 (description)				
7.2 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 + <b>Ordinary securities</b>	51,500,000	49,046,752	20 cents on listing	100%
7.4 Changes during quarter	-	-	-	-
(a) Increases through Conversion				
<b>Total Conversions</b>	-	-	-	-
(b) Decreases through returns of capital, buy-backs				
(c) Increases through release and quotation of restricted securities				
<b>+ Convertible debt securities</b>				
7.5 (description)	-	-	-	-
7.6 Changes during quarter				
(a) Increases through Issues				
(b) Decreases through securities matured				
7.7 <b>Options</b>			<i>Exercise price</i>	<i>Expiry date</i>
Executive share option plan	1,400,000	-	<i>25 cents</i>	<i>22/10/2012</i>
Executive share option plan	500,000	-	<i>12 cents</i>	<i>22/10/2012</i>
Options Sponsoring Broker	540,750	-	<i>20 cents</i>	<i>22/10/2010</i>
7.8 <b>Issued during quarter</b>	12,874,992	12,874,992	<i>20 cents</i>	<i>30/06/2010</i>
7.9 <b>Exercised during quarter</b>	-	-		
7.10 <b>Expired during quarter</b>	-	-		
7.11 <b>Debentures (totals only)</b>	-	-		
7.12 <b>Unsecured Notes (total only)</b>	-	-		

## Compliance statements

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~does not~~<sup>\*</sup> (*delete one*) give a true and fair view of the matters disclosed.



Sign here: \_\_\_\_\_

Date: 30/04/2008

(~~Director~~/Company secretary)

Print name: Marcelo Mora

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with

