

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Alpha HPA Ltd (A4N)

ACN/ARSN 106 879 690

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

10/12/2020

The previous notice was given to the company on

29/10/2020

The previous notice was dated

27/10/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	87,263,667	12.83%	81,615,705	11.79%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	28,597,094 ORDINARY	28,597,094
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	1,344,858 ORDINARY	1,344,858
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	20,690,008 ORDINARY	20,690,008
CREDIT SUISSE AG	CS THIRD NOMINEES PTY LIMITED	CREDIT SUISSE AG	HOLDER OF SHARES	30,983,745 ORDINARY	30,983,745

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here  date 14/12/2020

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
28/10/2020	Regal Funds Management	Sell	35432.87	110624	Ordinary	110624
29/10/2020	Regal Funds Management	Sell	50532.46	161394	Ordinary	161394
30/10/2020	Regal Funds Management	Sell	76179.92	244010	Ordinary	244010
30/10/2020	Regal Funds Management	Sell	40386.68	128743	Ordinary	128743
3/11/2020	Regal Funds Management	Sell	3569.19	11562	Ordinary	11562
4/11/2020	Regal Funds Management	Sell	49956.97	165970	Ordinary	165970
5/11/2020	Regal Funds Management	Sell	4151.73	13397	Ordinary	13397
9/11/2020	Regal Funds Management	Sell	24400.00	80000	Ordinary	80000
12/11/2020	Regal Funds Management	Sell	56048.58	159956	Ordinary	159956
13/11/2020	Regal Funds Management	Sell	18940.25	54115	Ordinary	54115
17/11/2020	Regal Funds Management	Sell	112949.50	315766	Ordinary	315766
17/11/2020	Regal Funds Management	Sell	121255.45	339556	Ordinary	339556
18/11/2020	Regal Funds Management	Sell	156465.00	450000	Ordinary	450000
18/11/2020	Regal Funds Management	Sell	42718.83	122720	Ordinary	122720
19/11/2020	Regal Funds Management	Sell	5385.80	15388	Ordinary	15388
19/11/2020	Regal Funds Management	Sell	22964.02	66892	Ordinary	66892
20/11/2020	Regal Funds Management	Sell	50250.00	150000	Ordinary	150000
20/11/2020	Regal Funds Management	Sell	69480.00	200000	Ordinary	200000
23/11/2020	Regal Funds Management	Sell	102420.00	300000	Ordinary	300000
23/11/2020	Regal Funds Management	Sell	30127.69	88663	Ordinary	88663
25/11/2020	Regal Funds Management	Sell	122250.24	363840	Ordinary	363840
26/11/2020	Regal Funds Management	Sell	47329.50	150000	Ordinary	150000

30/11/2020	Regal Funds Management	Sell	93330.00	300000	Ordinary	300000
30/11/2020	Regal Funds Management	Sell	142857.23	471476	Ordinary	471476
3/12/2020	Regal Funds Management	Sell	284506.06	1028583	Ordinary	1028583
8/12/2020	Regal Funds Management	Sell	46704.00	160000	Ordinary	160000
10/12/2020	Regal Funds Management	Sell	327378.07	1193939	Ordinary	1193939