

3 August 2018

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(1 page by email)

RIGHTS ISSUE COMPLETION

The Directors of Collerina Cobalt Limited ('the Company') are pleased to advise that the Company's offer of New Shares, as detailed in the Offer Document dated 11 July 2018, has been very well supported by the Company's shareholders, with a significant number of shareholders applying for allocations in excess of their entitlement.

As detailed in the Company's Appendix 3B – New Issue Announcement, Application for Quotation of Additional Securities dated 11 July 2018, a total of 50,827,274 fully paid ordinary shares will be issued by the Company. The Company advises that the allotment of New Shares is anticipated to take place on Wednesday 8 August 2018 and quotation of is expected to commence on 9 August 2018.

The Directors appreciate and acknowledge the ongoing support of the Company's shareholders.

Yours sincerely



Richard Edwards
Company Secretary

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