

3 August 2018

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(1 page by email)

RIGHTS ISSUE COMPLETION CLARIFICATION

Further to the ASX announcement of 3 August 2018 on the Rights Issue completion, Collerina Cobalt Limited ('the Company') advises that 37,430,799 New Shares are to be issued to Shareholders under the Offer. An additional 13,396,475 New Shares are to be issued through the underwriter of the Offer.

Further the Company advises that the allotment of New Shares to participants in the Offer is to take place as per the timetable in the Offer Document on Monday 6 August 2018, with trading to commence on 7 August 2018. New Shares being issued through the underwriter will be allotted on Wednesday 8 August 2018, with trading to commence on 9 August 2018.

Yours sincerely



Richard Edwards
Company Secretary

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