

1 November 2017

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(6 pages by email)

BOARD APPOINTMENTS

The Directors are pleased to announce that Mr Rimas Kairaitis and Mr Anthony Sgro have been appointed as Directors of the Company.

Mr Rimas Kairaitis has been appointed as Technical Director effective immediately.

Mr Kairaitis is a geologist with over 24 years' experience in minerals exploration and resource development in gold, base metals and industrial minerals. In his most recent role, Mr Kairaitis was founding Managing Director and CEO of Aurelia Metals (ASX: AMI), which he steered from a junior exploration company IPO to a profitable NSW based gold and base metals producer.

Mr Kairaitis' technical and commercial capacity and his recent project development experience in NSW are considered to be well matched to the Company's near-term development ambitions for the Collerina Project.

The Company has agreed on the following terms of appointment:

- An annual Director's fee of \$40,000;
- to enter into a consultancy agreement with Mr Kairaitis for the provision of services provided in addition to his Director's duties at a commercial rate; and
- to issue to Mr Kairaitis, subject to shareholder approval, 10,000,000 options exercisable at \$0.10 and expiring 31 October 2019.

Mr Kairaitis commented; "I am delighted with this appointment which comes after an extended period of technical and metallurgical due diligence on the Company. I believe Collerina Cobalt's resource and proprietary process technology place the Company in a unique position to commercialise the Collerina Project and to become a premium supplier to the burgeoning new technology metals sector."

Norman Seckold, Chairman of Collerina Cobalt stated; "We are extremely pleased to welcome Rimas to the Board. He already has had a distinguished career, during which he has been instrumental in the discovery of Tomingley gold deposit and the McPhillamy's gold deposit in NSW. Additionally he steered the Hera gold-lead-zinc project from acquisition through to commercial production. The fact that these projects, like the Collerina Project, are located in NSW, Rimas' state of residence, is a further bonus for our Company."

Mr Tony Sgro has been appointed to the Board as a Non-Executive Director. Tony is a Chemical Engineer, graduating from University of Sydney in 1970. His studies included an emphasis on Minerals Chlorination, which focused on the application of chlorination techniques to the extractive metallurgy of various minerals including titanium, nickel, chromium and tungsten ores.

He completed a Graduate Diploma in Marketing at Macquarie University in 1992.

His early career was spent with an international engineering group, including an extended period managing operations in Indonesia.

In 1979, with two partners, Mr Sgro started Kelair Pumps which grew to be the largest privately owned pumping equipment supply company in Australia. The company was sold to an international group in 2004 but Mr Sgro remained with the company as General Manager until his retirement in 2015.

In a career spanning 45 years, Mr Sgro was deeply involved in the technical and commercial aspects of supply of specialised equipment to the major process industries including oil and gas, petrochemical, chemical and mining industries, including equipment specification, material selection, commercial and technical aspects of large tenders, contract negotiation and contract management.

The Company has agreed on the following terms of appointment:

- An annual Director's fee of \$40,000;
- to enter into a consultancy agreement with Mr Sgro for the provision of services provided in addition to his Director's duties at a commercial rate; and
- to issue to Mr Sgro, subject to shareholder approval, 3,000,000 options exercisable at \$0.10 and expiring 31 October 2019.

Norman Seckold commented; "The Board of Collerina Cobalt believes that Tony's expertise and experience will be invaluable in the next phase of the Company's development. I have known Tony for many years and I am delighted to finally have the opportunity to have his vast experience and undoubted talents applied to our business."

In accordance with Listing Rule 3.19A, I attach an Appendix 3X, Initial Director's Interest Notice, for Messrs Kairaitis and Sgro.

Yours sincerely



Richard Edwards
Company Secretary

pjn9130

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Collerina Cobalt Limited
ABN 79 106 879 690

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Rimas Kairaitis
Date of appointment	1 November 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Nil
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Smiff Pty Ltd ATF The RK Family Trust Fund in which Rimas Kairaitis has an interest.</p>	<p>300,000 fully paid ordinary shares.</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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Introduced 30/9/2001.

Name of entity Collerina Cobalt Limited
ABN 79 106 879 690

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Anthony Sgro
Date of appointment	1 November 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Nil
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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Sgro Superannuation Fund in which Tony Sgro has an interest.</p>	141,179 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.