

11 April 2014

The Manager Companies  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

(1 page by email)

### **\$3.8 Million Subscriptions**

The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to announce that, following the positive scoping study results for the Randu Kuning deposit as announced on 11 March 2014, the Rajawali Group ('Rajawali') has notified Augur of its intention to exercise the Augur Option and the Alexis Option, as announced on 30 September 2013 and approved by shareholders at the Company's Annual General Meeting held on 29 November 2013.

Following completion of administrative procedures by the Company, the exercising of the Augur Option will result in the issue of 50,536,400 fully paid ordinary Augur shares for consideration totalling \$3.75 million, or approximately \$0.074 per share.

In addition, upon receipt of this subscription amount, Augur will cause its wholly owned subsidiary, Wonogiri Pty Ltd, to sell a 35% interest in its subsidiary PT Alexis Perdana Mineral, the holder of an 80% interest in the Wonogiri project, to Rajawali for \$50,000.

#### **Rajawali Group**

Rajawali was founded in 1984 and is one of the largest privately owned conglomerates in Indonesia. Its core interests include mining, minerals, infrastructure, transportation, hospitality and agriculture. Rajawali recently concluded a successful friendly takeover of Archipelago Resources plc, owners of the Toka Tindung gold mine, which produced 139,012 AuEq ounces in 2012 at a cash cost of US\$635 (net of silver credits) and a 57.1% ownership of Indo Mines Limited, owners of the Jogjakarta iron project in Java.

Yours sincerely



Richard Edwards  
Company Secretary

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