



16 August 2010

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(1 page by email)

SHARE PLACEMENT

The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to advise that the Company has received firm placement commitments from professional and sophisticated investors to raise up to \$2.6 million before costs, at a price of \$0.165 per share.

The funds will be used by the Company to extend its exploration and testing program at the Central Jampang gold project in Indonesia and to provide working capital.

Drilling is currently underway to define the extent of the shallow gold mineralisation at Jampang. Drilling results relating to this project can be found on our website at www.augur.com.au.

The Central Jampang gold project is located approximately 4.5 hours south of Jakarta on the island of Java. Augur has a two year option to acquire 90% of the company which owns the licences covering the Central Jampang gold project.

The share placement will be made to sophisticated or professional investors within the Company's 15% placement capacity pursuant to ASX Listing Rule 7.1. The placement is supported by Bell Potter Securities Limited.

Yours sincerely

A handwritten signature in purple ink, appearing to read 'Marcelo Mora', with a stylized flourish at the end.

Marcelo Mora
Company Secretary

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