

ASX and MEDIA RELEASE

18 December 2009

Drill Results from Yeoval

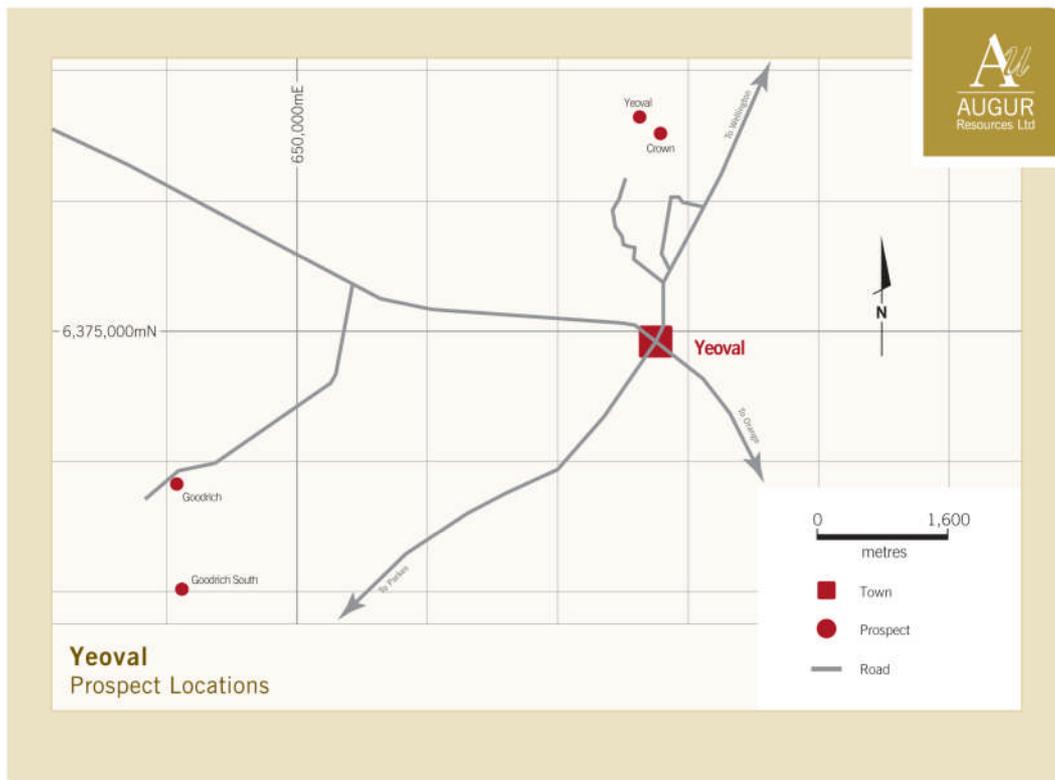
- Augur Resources Limited (ASX:AUK) is pleased to announce the results from a drilling program at the Yeoval tenement in central New South Wales.
- Best results of **12 metres at 0.54% copper and 0.33 g/t gold** from Goodrich and **4 metres at 0.42% copper, 0.51 g/t gold, 102ppm molybdenum and 4.2g/t silver** from east of the Crown prospect.
- Extensive alteration at Goodrich South identified.

Augur Resources Limited is pleased to announce the results from a six hole reverse circulation (RC) drill program on its Yeoval tenement. The drilling was undertaken to test a number of geochemical and geological targets. Samples were analysed as 4m composite samples.

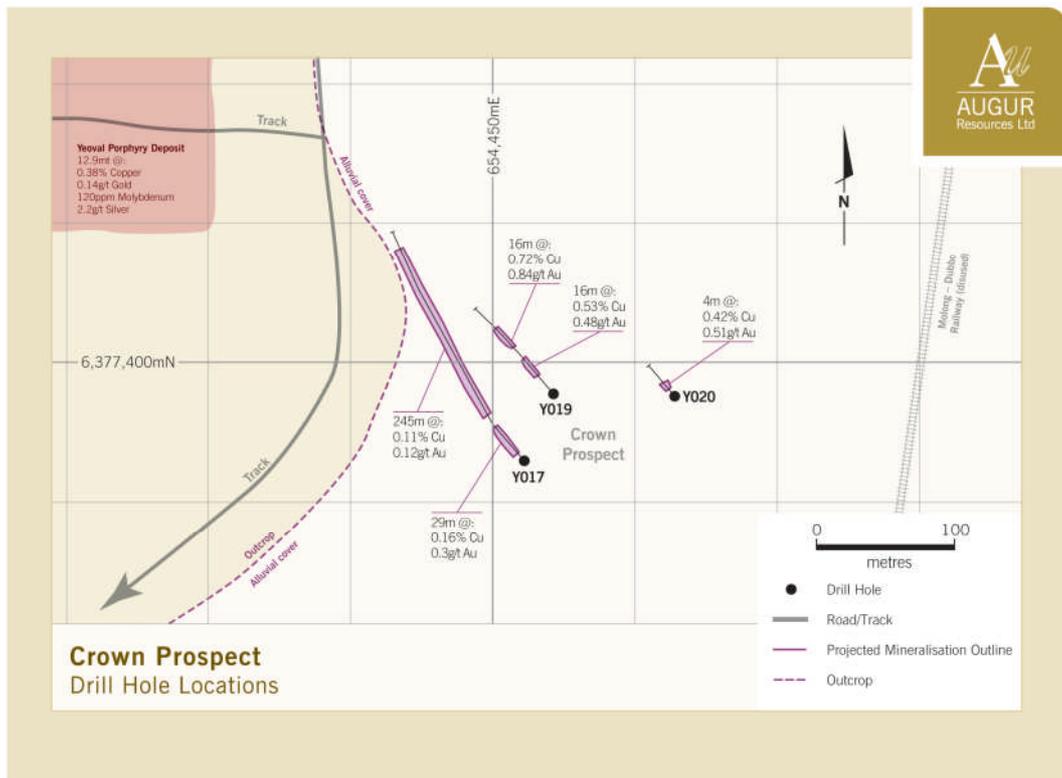
A single hole was drilled in an area approximately 95m east of the Crown porphyry zone at Yeoval. The aim of the hole was to test for extensions of mineralisation from the known Crown porphyry zone. The area is covered by a thin layer of alluvial sediments. The hole returned **4m at 0.42% copper, 0.51g/t gold, 4.2 g/t silver and 102ppm molybdenum from 16m**. The results are encouraging as they indicate that mineralisation extends east of the previously identified Crown mineralisation zone. Additional drilling at the Crown prospect will be planned in the near future.

Two holes were drilled at the Goodrich prospect to test for an extension of mineralisation to the south of the Goodrich pit. Hole GM002 intersected a number of mineralised zones including **12m at 0.54% copper, 0.33g/t gold and 1.27 g/t silver from 112m** and a further **12m at 0.31% copper and 0.24g/t gold from 144m**. The results from GM002 confirm the continuation of mineralisation south of the historical mine workings.

Hole GM001 at Goodrich ended at 154m in a geochemically anomalous zone which included 2m at 0.17g/t gold, 856ppm copper and 0.6g/t silver as well as anomalous molybdenum. Extension of this hole is being considered.



Three holes targeted a soil and magnetic anomaly at the Goodrich South prospect. Goodrich South is approximately 950m south of the Goodrich mine and 810m northwest of the Mt Rose copper-gold workings. The holes intersected zones of intense alteration. Hole GS002 was anomalous in silver for almost the entire hole including 4m at 2.5g/t silver. GS002 also intersected 20m at 0.1% copper. Holes GS001 and GS003 intersected zones of anomalous copper and silver. Results are included below.



The above results continue to highlight the potential of the Yeoval area to host a significant copper-gold porphyry resource. Exploration within the Crown prospect continues to be very encouraging, particularly given that the area is under shallow cover and each hole to date has intersected highly anomalous copper and gold.



Historically the area to the south of the Goodrich pit has had limited drilling of over 100m depth. The recent drilling suggests that porphyry style copper-gold mineralisation at depth is a viable target directly south of the Goodrich pit.

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The geochemical and geological information in this ASX announcement dated 18/12/09, referring to Augur Resources "Drill Results from Yeoval" is based on information compiled by Augur staff and approved by Tully Richards, who is a Member of the AusIMM

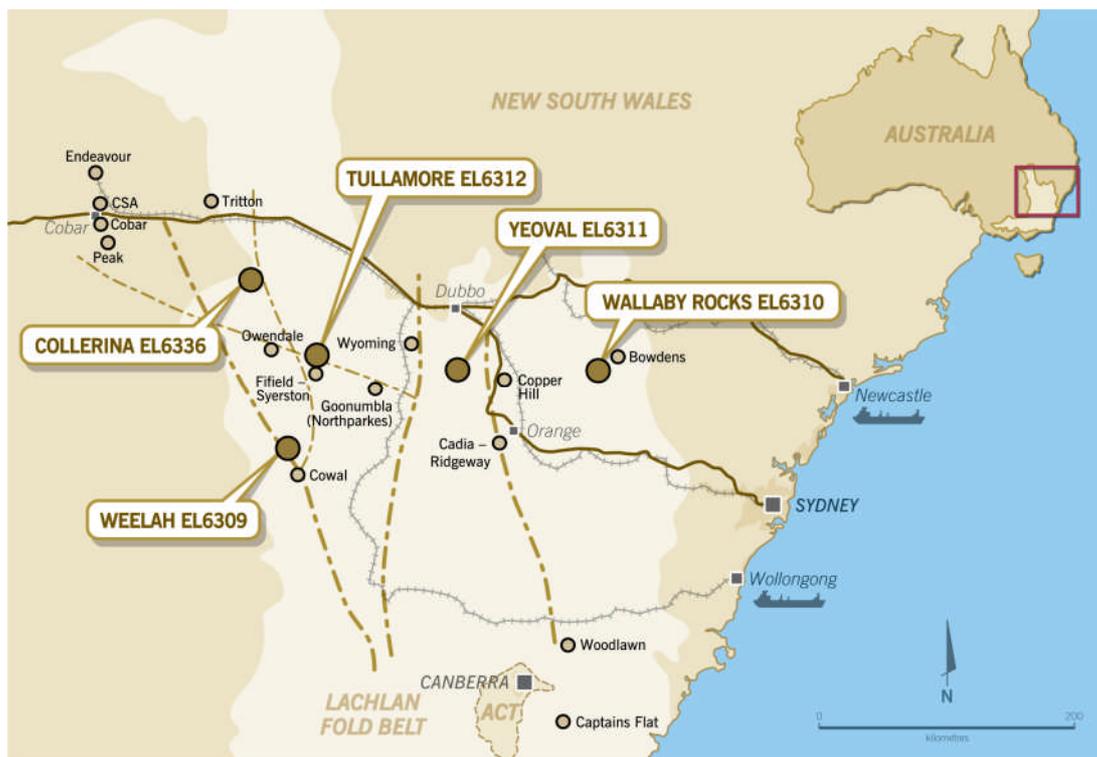
Mr Richards is the principal of Central West Scientific Pty Ltd., which is a geological consultancy. Mr Richards has had over 16 years experience as a geologist and has had sufficient experience relevant to the styles of mineralisation and the types of deposits under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Richards consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

SUMMARY RESULTS

| Hole | Prospect | Easting | Northing | From (m) | Interval (m) | Cu % | Au (g/t) | Mo (ppm) | Ag (g/t) | Cut-off Cu (%) |
|-------|----------------|---------|----------|----------|--------------|------|----------|----------|----------|----------------|
| YA020 | Crown | 654570 | 6377380 | 16 | 4 | 0.42 | 0.51 | 102 | 4.2 | 0.1 |
| GM001 | Goodrich Mine | 648461 | 6372856 | 152 | 2* | 0.08 | 0.17 | 47 | 0.6 | 0.05 |
| GM002 | Goodrich Mine | 648433 | 6372926 | 112 | 12 | 0.54 | 0.33 | 68 | 1.3 | 0.1 |
| and | | | | 144 | 12 | 0.31 | 0.24 | - | 0.9 | 0.1 |
| and | | | | 164 | 8 | 0.17 | 0.17 | 212 | 0.5 | 0.1 |
| GS001 | Goodrich South | 648234 | 6371936 | 28 | 20 | 0.07 | | | 1.9 | 1.0** |
| GS002 | Goodrich South | 648181 | 6372072 | 24 | 4 | 0.23 | | | 1.2 | 0.1 |
| GS003 | Goodrich South | 648123 | 6372176 | 12 | 4 | 0.11 | | | | 0.1 |

*Samples were collected as composite 4m samples. The target at each prospect is porphyry hosted copper-gold mineralisation. * End of hole sample. ** g/t Ag.*

Augur's projects



About Augur

Augur Resources is a NSW-based resource development company, with a focus on gold, copper and nickel projects within the Lachlan Fold Belt of central and western NSW. The region contains a number of significant mines, especially for copper, gold and base metals and Augur is seeking to establish JORC defined resources at its key projects with the intention of moving them to the pre-feasibility stage in the medium term.

The Company owns the Yeoval porphyry copper-gold-molybdenum-silver deposit (12.9Mt @ 0.38% copper, 0.14 g/t gold, 120.1ppm molybdenum and 2.2g/t silver) and the Homeville nickel-cobalt deposit (12.2Mt at 0.91% nickel and 0.06% cobalt). The resource of each deposit has been reported using the JORC code standards and are inferred resource estimates. Each deposit remains open and potential exists for these resources to be expanded with further drilling.

The Company has a highly experienced Board and Exploration team, which includes extensive porphyry and epithermal copper-gold exploration experience both internationally and in NSW.

For more information, please visit www.augur.com.au