

Augur Resources Limited

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12 December 2008

ASX ANNOUNCEMENT

RELATED PARTY TRANSACTION

In February 2008, Augur Resources Limited (Augur Resources) informed the market that it had entered into a related party transaction with Ark Mines Limited ACN 123 668 717 (Ark Mines) in the form of a loan in the amount of \$500,000.00.

Augur Resources confirms that the loan provided to Ark Mines was repaid in full on the 12 of December 2008. Augur Resources also confirms that interested relating to the loan has been paid in full to Augur Resources at the agreed rate (10 percent p.a. calculated daily).

Augur Resources will commence the release of the securities pertaining to the loan.

ENDS

For more information please contact:

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