



Alpha **HPA**

The Manager Companies - ASX Limited
20 Bridge Street
Sydney NSW 2000

ASX: **A4N**
ASX Announcement
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TRANCHE 2 FUNDS FROM CRITICAL MINERALS GRANT

Alpha HPA Limited ('the Company') is pleased to announce that following submission and acceptance of the first milestone report, the Company has now received the second tranche drawdown of \$8.525 million (including GST) under the Federal Government's Critical Minerals Development Program (CMDP). The drawdown forms part of the \$15.5 million CMDP grant previously announced by the Company. The first tranche payment of \$6.82 million (including GST) was received in November 2022.

The CMDP grant funds are being applied toward expanding and accelerating the production capability of the Stage 1 PPF Facility at Gladstone, Queensland, ie:

- further expanding Stage 1 PPF production capacity of aluminium nitrate and aluminium sulphate;
- facilitating up to 10tpa of additional capacity of High Purity Alumina (HPA) production;
- facilitating up to 10tpa of additional capacity of High Purity Boehmite production;
- facilitating the addition of tableting capacity to produce HPA tablets for sapphire glass growth; and
- installation of a large rooftop solar array and battery storage capacity.

All major equipment orders are now finalised and under construction and first deliveries of HPA circuit equipment have been received at site.

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